

April 3, 2015

Members of the Board Finance Committee

Roger Herrin, Chair
Donna Manering
Mitch Morecraft
Randal Thomas

Dear Members of the Finance Committee:

The Finance Committee will meet on Thursday, April 16, 2015, immediately following the Audit Committee in the Conference Center, 2nd Floor, of the Delyte W. Morris University Center, Southern Illinois University Edwardsville, Edwardsville, IL. The agenda is enclosed.

Tuition and fee proposals will be presented at this meeting. Summaries of the proposed increases are enclosed.

I look forward to seeing you at the meeting.

Yours truly,

Duane Stucky
Senior Vice President for Financial and Administrative Affairs
and Board Treasurer

DS/lap

Enclosures

cc: J. Phil Gilbert
Adrian Miller
Shirley Portwood

Joel Sambursky
Amy Sholar
Randy J. Dunn

Julie Furst-Bowe
Other Interested Parties

Southern Illinois University Carbondale
FY 2016 Annual Tuition, Fees, and Housing Rates

Summary Table
In-State Students

	Approved FY15	Proposed FY16	\$ increase	% increase
<u>Undergraduates</u>				
Tuition (Fall 2015 Guaranteed)	\$8,415.00	\$8,919.00	\$504.00	6.00%
Mandatory Fees				
S.M.B. Student Health Fee	\$438.00	\$438.00	\$0.00	0.00%
Student Center	296.00	296.00	0.00	0.00%
Student Recreation	269.20	269.20	0.00	0.00%
Mass Transit	101.00	101.00	0.00	0.00%
Student Activity	92.96	92.96	0.00	0.00%
Campus Recreation	17.08	17.08	0.00	0.00%
Revenue Bond	118.80	118.80	0.00	0.00%
Student Attorney	12.00	12.00	0.00	0.00%
Student to Student Grant	6.00	6.00	0.00	0.00%
Intercollegiate Athletic Fee	630.00	630.00	0.00	0.00%
Student Service Facility	160.00	160.00	0.00	0.00%
Information Technology	210.00	210.00	0.00	0.00%
Facilities Maintenance Fee	570.00	585.00	15.00	2.63%
Green Fee	20.00	20.00	0.00	0.00%
Student Media Fee	18.00	18.00	0.00	0.00%
Subtotal Mandatory Fees	\$2,959.04	\$2,974.04	\$15.00	0.51%
S.M.B. Insurance Fee (refundable)	874.00	1,170.00	296.00	33.87%
Total Undergraduate Tuition & Fees	\$11,374.04	\$11,893.04	\$519.00	4.56%
Res. Hall Room Rate - Shared	\$5,600.00	\$5,824.00	\$224.00	4.00%
Res. Hall Food Rate	4,094.00	4,172.00	78.00	1.91%
Total Housing	\$9,694.00	\$9,996.00	\$302.00	3.12%
Total Undergraduate Cost	\$21,068.04	\$21,889.04	\$821.00	3.90%
<u>Graduates</u>				
Tuition	\$9,456.00	\$10,022.40	\$566.40	6.00%
Fees	3,671.04	3,979.04	\$308.00	8.39%
Total Graduate Cost	\$13,127.04	\$14,001.44	\$874.40	6.66%
<u>Physician Assistant</u>				
Tuition	\$28,320.00	\$29,121.00	\$801.00	2.83%
Fees	4,191.04	4,509.04	\$318.00	7.59%
Total Physician Assistant Cost	\$32,511.04	\$33,630.04	\$1,119.00	3.44%
<u>School of Law</u>				
Tuition	\$14,325.00	\$15,328.50	\$1,003.50	7.00%
Fees	3,827.04	4,138.04	\$311.00	8.13%
Total Law Cost	\$18,152.04	\$19,466.54	\$1,314.50	7.24%
<u>School of Medicine (New Entry)</u>				
Tuition (all in-state rate)	\$29,156.00	\$29,740.00	\$584.00	2.00%
Fees	4,297.24	4,614.24	\$317.00	7.38%
Total Medicine Cost	\$33,453.24	\$34,354.24	\$901.00	2.69%

Southern Illinois University Edwardsville
FY 2016 Proposed Annual Tuition, Fees, and Housing Rates
Summary Table
In-State Students

	Approved <u>FY 15</u>	Proposed <u>FY 16</u>	<u>\$ increase</u>	<u>% inc</u>
<u>Undergraduates (New Entry)</u>				
Tuition (Fall 2015 Guaranteed)	\$7,296.00	\$7,734.00	\$438.00	6.0%
Student Fees				
Intercollegiate Athletics	\$352.80	\$363.40	\$10.60	3.0%
Student Fitness Center	173.40	173.40	0.00	0.0%
Student-To Student Grant	12.00	12.00	0.00	0.0%
Stu. Welfare & Act. Fee	233.20	236.00	2.80	1.2%
Textbook Service	390.00	489.00	99.00	25.4%
University Center	333.00	343.50	10.50	3.2%
Technology Fee	217.50	220.50	3.00	1.4%
Student Success Center	145.20	145.20	0.00	0.0%
Facilities Fee	585.00	601.50	16.50	2.8%
Total Mandatory Fees	\$2,442.10	\$2,584.50	\$142.40	5.8%
Total Undergraduate Tuition & Fees	\$9,738.10	\$10,318.50	\$580.40	6.0%
Res. Hall - Shared	\$5,590.00	\$5,760.00	\$170.00	3.0%
Meal Plan A	3,160.00	3,260.00	100.00	3.2%
Campus Hsg Activity Fee	31.00	31.00	0.00	0.0%
Total Housing	\$8,781.00	\$9,051.00	\$270.00	3.1%
Total Undergraduate Cost	\$18,519.10	\$19,369.50	\$850.40	4.6%
<u>Graduate Students</u>				
Tuition	\$6,702.00	\$7,038.00	\$336.00	5.0%
Fees	1,879.60	1,919.10	39.50	2.1%
Total Graduate Tuition and Fees	\$8,581.60	\$8,957.10	\$375.50	4.4%
<u>School of Dental Medicine</u>				
Tuition	\$28,552.00	\$29,124.00	\$572.00	2.0%
Fees	5,393.60	5,433.10	39.50	0.7%
Total Dental Tuition and Fees	\$33,945.60	\$34,557.10	\$611.50	1.8%
<u>School of Pharmacy</u>				
Tuition	\$22,764.00	\$23,448.00	\$684.00	3.0%
Fees	2,279.60	2,319.10	39.50	1.7%
Total Pharmacy Tuition and Fees	\$25,043.60	\$25,767.10	\$723.50	2.9%

AGENDA

MEETING OF THE SOUTHERN ILLINOIS UNIVERSITY BOARD OF TRUSTEES FINANCE COMMITTEE

Thursday, April 16, 2015
Immediately following the Audit Committee

Conference Center, 2nd Floor
Delyte W. Morris University Center
Southern Illinois University Edwardsville

1. Approval of Minutes of the Meeting March 19, 2015 (attached).
2. Proposed Tuition Rates and Fee Matters, SIUC [Amendment to 4 Policies of the Board Appendix A] (Board Agenda Item J).
3. Approval of Purchase: Student Health Insurance, Carbondale Campus, SIUC (Board Agenda Item K).
4. Increase in Course Specific Fee for Geology 454 Field Geology, SIUC (Board Agenda Item L).
5. Proposed Tuition Rates and Fee Matters, SIUE [Amendment to 4 Policies of the Board Appendix B] (Board Agenda Item M).
6. Re-Establishment of the Vice Chancellor of Student Affairs, SIUC (Board Agenda Item N).
7. Reorganization of University Park from Office of the Chancellor to Office of the Vice Chancellor for Administration, SIUE (Board Agenda Item O).
8. Award of Contract: NCERC Third Party Evaluation, Edwardsville Campus, SIUE (Board Agenda Item P).
9. Approval of Purchase: Public Broadcasting Service (PBS) Station Dues for WSIU-TV and WUSI-TV Programming Broadcasting Service, Carbondale Campus, SIUC (Board Agenda Item Q).
10. Approval of Purchase: Enterprise Storage Platform, School of Medicine Campus, SIUC (Board Agenda Item R).

11. Approval of Salary of Assistant to the Chair, Department of Surgery, School of Medicine Campus, SIUC (Refer to Board Agenda Item S).
12. Approval of Salary of Dean of the Graduate School, SIUC (Refer to Board Agenda Item T).
13. Approval of Salary and Appointment of the General Counsel for the Southern Illinois University System (Board Agenda Item U).
14. Renewal of Employment Agreement for the Executive Director of Audits for the Southern Illinois University System (Board Agenda Item V).
15. Other Business
16. Adjournment

BOARD OF TRUSTEES

SOUTHERN ILLINOIS UNIVERSITY

Minutes of the Finance Committee Meeting

March 19, 2015

The Finance Committee met following the Audit Committee in Ballroom B in the Student Center, Southern Illinois University Carbondale, Carbondale, IL. Present were: Roger Herrin (Chair), Mitch Morecraft and Randal Thomas. Absent was: Donna Manering. Other Board members present were: J. Phil Gilbert, Adrian Miller, Shirley Portwood, Joel Sambursky and Amy Sholar. Executive Officers present were: President Randy J. Dunn; Chancellor Julie Furst-Bowe, SIUE; Interim General Counsel Lucas Crater; Special Assistant to the President John S. Haller, Jr., and Senior Vice President for Financial and Administrative Affairs and Board Treasurer Duane Stucky.

Minutes

The minutes of the December 11, 2014, meeting were approved as submitted.

Informational Report: Discussion of Possible Tuition and Fee Rates for FY 2016.

President Dunn reported that the Board held a work session on Wednesday, March 18, reviewing a variety of potential rates for tuition pricing for academic year 2015-2016. They also reviewed mandatory, housing and dining fees. President Dunn stated that he expects a recommendation for action on tuition and fee rates to come forward for the April meeting.

Authorization for the Sale of Bonds: "Series 2015A Housing and Auxiliary Facilities System Revenue Bonds" Capital Improvement Projects (Board Agenda Item J).

Senior Vice President Stucky reviewed the potential sale for several capital improvements at the SIUE and SIUC campuses. He stated that SIU's financial advisor recommended that the sale be through a direct bank purchase agreement to Raymond James, thus avoiding certain issuance costs. The interest rate will be 2.85% and the term will be 15 years. In response to a question from Trustee Herrin, Vice President Stucky confirmed that these are fixed rate bonds.

Trustee Thomas recommended approval of the matter and that it be placed on the Board's agenda. The motion was duly seconded by Trustee Morecraft and was passed by the Committee.

Amendment to 5 Policies of the Board Section B2c, Functions of the Treasurer (Board Agenda Item K)

Senior Vice President Stucky stated that this matter is to update Board Policy to include language in compliance with the Public Funds Investment Act to reflect the current practice of providing a written quarterly investment report to the Board of Trustees.

Trustee Thomas recommended approval of the matter and that it be placed on the Board's agenda. The motion was duly seconded by Trustee Morecraft and was passed by the Committee.

Proposed Board of Trustees Investment Policy [Addition of 5 Policies of the Board Section O] (Board Agenda Item L).

Senior Vice President Stucky explained that the existing Investment Policy was adopted in 1999. The Policy and subsequent revisions were approved by the Finance Committee and incorporated in University Guidelines. Due to its importance, Vice President Stucky requested full Board approval of the Investment Policy, with changes from the Public Deposit Act and minor updates, and that it be included in Board Policies.

Trustee Morecraft recommended approval of the matter and that it be placed on the Board's agenda. The motion was duly seconded by Trustee Thomas and was passed by the Committee.

Authorization to Pay for Unpaid Closure Days (Board Agenda Item M).

President Dunn reviewed the IELRB Order for certain union members regarding the unpaid closure days from 2011. He explained that the repayments will be complicated, due to the involvement of interest and retirement calculations with the State Universities Retirement System. He stated that this matter would "make whole" all other employees not covered by the IELRB Order who also took the unpaid closure days. Trustee Herrin commented that this matter was discussed by the Board on Wednesday, and it was the consensus of the Board that they wanted to do what was morally right for employees not covered by the IELRB ruling.

Trustee Thomas recommended approval of the matter and that it be placed on the Board's agenda. The motion was duly seconded by Trustee Morecraft and was passed by the Committee.

Approval of Purchase: Book Distribution Services, Carbondale Campus, SIUC (Board Agenda Item O).

Trustee Morecraft recommended approval of the matter and that it be placed on the Board's agenda. The motion was duly seconded by Trustee Thomas and was passed by the Committee.

Approval of Purchase: Microsoft Enrollment for Education Solutions, Carbondale Campus, SIUC (Board Agenda Item P).

Approval of Purchase: Furniture, Administrative Office Building, School of Medicine Campus, SIUC (Board Agenda Item Q).

Approval of Purchase: Administrative Office Building Lease, School of Medicine Campus, SIUC (Board Agenda Item R).

President Dunn introduced School of Medicine Executive Associate Dean Jerry Kruse, who reviewed the two School of Medicine matters.

Trustee Thomas recommended approval of the three matters and that they be placed on the Board's agenda. The motion was duly seconded by Trustee Morecraft and was passed by the Committee.

Approval to Establish the SIUE Charter School as a University Related Organization (URO) (Board Agenda Item BB).

Chancellor Furst-Bowe provided background information to the Board on the SIUE Charter School and explained the request to establish a University Related Organization. She thanked the staff and General Counsel involved in this process.

Trustee Morecraft recommended approval of the matter and that it be placed on the Board's agenda. The motion was duly seconded by Trustee Thomas and was passed by the Committee.

Other Business.

There being no further business, the meeting was adjourned.

DS/lap