



# SOUTHERN ILLINOIS UNIVERSITY



## FY 2018 Financial Performance Report

### Year End Report



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INTRODUCTION  
SIU FY18 FINANCIAL PERFORMANCE REPORT

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This report provides information on the financial performance of SIU's major operating fund groups for FY2018. Schedule B provides a University-wide summary of financial performance for each fund group. Schedule C compares FY18 results with the prior year.

It should be noted that this report is presented on a cash basis except for the revenue bond fund group, which is on a modified accrual basis, and would, therefore, differ from the University's annual audited financial statements which are presented on an accrual basis. Also, this report deals only with operating fund groups; cash balances in this report would differ from the University's annual financial statement, which includes all funds.

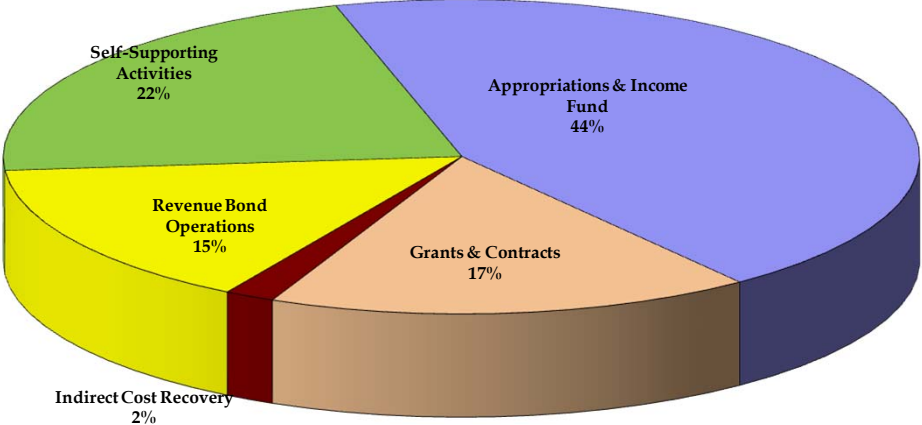
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SIU FINANCIAL PERFORMANCE REPORT

**Southern Illinois University  
Fiscal Year 2018 Net Operating Results by Fund Group**

	<u>Appropriations (1) &amp; Income Fund</u>	<u>Grants (2) and Contracts</u>	<u>Indirect Cost Recovery</u>	<u>Revenue Bond Operations</u>	<u>Self-Supporting Activities</u>	<u>Total</u>	<u>Service (3) Departments</u>
Total Revenue	388,735,300	146,998,300	28,115,442	128,738,064	192,128,886	<b>884,715,992</b>	110,373,779
Total Expenditures	<u>379,168,000</u>	<u>146,998,300</u>	<u>15,183,493</u>	<u>129,417,593</u>	<u>188,824,725</u>	<b>859,592,111</b>	<u>113,514,683</u>
Net Operating Results (+/-)	9,567,300	0	12,931,949	(679,529)	3,304,161	<b>25,123,881</b>	(3,140,904)

**Distribution of Operating Expenditures**



**Note:**

- (1) Appropriations - Direct payments by the State of Illinois for staff benefits on behalf of the University total about \$331 million.
- (2) Grants and Contracts - Revenues received from external sources match expenditures over the life of the grant, therefore the cash balance is reflected as zero.
- (3) Service Departments act as "flow through" accounts for services provided to University departments. In order to avoid double-counting of financial transactions, revenue and expenditures are not added to the University totals.

Cash basis accounting except for Revenue Bond Operations, which are on modified accrual basis.

## SIU FINANCIAL PERFORMANCE - COMPARATIVE STATEMENT

**Southern Illinois University**  
**Statement of Financial Performance for Fiscal Year 2018**

Major Fund Groups	Comparison to the Prior Fiscal Year			
	FY 2017	FY 2018	\$ Change	% Change
Appropriations (a) (b) Expenditures	201,214,900	<b>182,178,200</b>	(19,036,700)	-9%
Income Fund (b) Revenue	209,765,100	<b>206,557,100</b>	(3,208,000)	-2%
Expenditures	175,019,500	<b>196,989,800</b>	21,970,300	13%
Net Result	34,745,600	<b>9,567,300</b>	(25,178,300)	
Grants and Contracts (c) Expenditures	138,218,800	<b>146,998,300</b>	8,779,500	6%
Indirect Cost Recovery Revenue	15,340,100	<b>28,115,442</b>	12,775,342	83%
Expenditures	9,716,400	<b>15,183,493</b>	5,467,093	56%
Net Result	5,623,700	<b>12,931,949</b>	7,308,249	
Revenue Bond Operations Revenue	138,401,700	<b>128,738,064</b>	(9,663,636)	-7%
Expenditures	138,816,400	<b>129,417,593</b>	(9,398,807)	-7%
Net Result	(414,700)	<b>(679,529)</b>	(264,829)	
Self-Supporting Activities Revenue	189,013,900	<b>192,128,886</b>	3,114,986	2%
Expenditures	184,470,900	<b>188,824,725</b>	4,353,825	2%
Net Result	4,543,000	<b>3,304,161</b>	(1,238,839)	
Service Departments Revenue	113,889,900	<b>110,373,779</b>	(3,516,121)	-3%
Expenditures	113,078,000	<b>113,514,683</b>	436,683	0%
Net Result	811,900	<b>(3,140,904)</b>	(3,952,804)	

(a) General Revenue Funds are held in the State's Treasury and funds are released when vouchered; therefore, revenue matches expenditures.

(b) Includes lapse period dollars.

(c) Grants and Contracts - Revenues received from external sources match expenditures over the life of the grant.

Numbers are rounded to the nearest hundred.

Cash basis accounting except for Revenue Bond Operations, which are on modified accrual basis.

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SIU FINANCIAL PERFORMANCE - COMPARATIVE STATEMENT

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**SIU Carbondale**  
**Statement of Financial Performance for Fiscal Year 2018**

Major Fund Groups	Comparison to the Prior Fiscal Year			
	FY 2017	FY 2018	\$ Change	% Change
Appropriations Expenditures	101,830,500	<b>91,609,400</b>	(10,221,100)	-10% (1)
Income Fund				
Revenue	96,004,500	<b>100,419,000</b>	4,414,500	5% (2)
Expenditures	88,915,200	<b>90,937,900</b>	2,022,700	2%
Net Result	7,089,300	<b>9,481,100</b>	2,391,800	
Grants and Contracts Expenditures	72,925,400	<b>75,852,200</b>	2,926,800	4%
Indirect Cost Recovery				
Revenue	3,537,900	<b>3,766,042</b>	228,142	6%
Expenditures	2,999,700	<b>3,796,393</b>	796,693	27%
Net Result	538,200	<b>(30,350)</b>	(568,550)	
Revenue Bond Operations				
Revenue	54,474,300	<b>47,422,364</b>	(7,051,936)	-13% (3)
Expenditures	55,714,400	<b>49,512,293</b>	(6,202,107)	-11% (4)
Net Result	(1,240,100)	<b>(2,089,929)</b>	(849,829)	
Self-Supporting Activities				
Revenue	66,472,600	<b>62,200,586</b>	(4,272,014)	-6% (5)
Expenditures	69,676,100	<b>63,920,525</b>	(5,755,575)	-8% (6)
Net Result	(3,203,500)	<b>(1,719,939)</b>	1,483,561	
Service Departments				
Revenue	68,435,500	<b>60,400,579</b>	(8,034,921)	-12% (7)
Expenditures	67,592,000	<b>64,071,082</b>	(3,520,918)	-5% (7)
Net Result	843,500	<b>(3,670,504)</b>	(4,514,004)	

(1) Decrease due to reduction in FY18 appropriated funding.

(2) Increase in Income Fund (tuition) revenue is primarily due to growth in distance education and collections of past due accounts receivable.

(3) Decrease due to lower student occupancy in the fall semester and lower enrollment impacting other auxiliary operations.

(4) Decrease due to reduced expenditures because of lower student occupancy in the fall semester.

(5) Decrease due to lower student enrollment reducing student fee revenue.

(6) Decrease due to self-insurance student medical benefit plan being phased out in favor of an outside vendor.

(7) Decreases due to a decrease in facility and infrastructure improvements in FY18.

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Cash basis accounting except for Revenue Bond Operations, which are on modified accrual basis.

## SIU FINANCIAL PERFORMANCE - COMPARATIVE STATEMENT

**SIUC School of Medicine**  
**Statement of Financial Performance for Fiscal Year 2018**

Major Fund Groups	Comparison to the Prior Fiscal Year			
	FY 2017	FY 2018	\$ Change	% Change
Appropriations Expenditures	37,387,600	<b>33,505,400</b>	(3,882,200)	-10% (1)
Income Fund				
Revenue	11,846,700	<b>(1,410,600)</b>	(13,257,300)	-112% (2)
Expenditures	6,392,200	<b>4,766,300</b>	(1,625,900)	-25% (2)
Net Result	5,454,500	<b>(6,176,900)</b>	(11,631,400)	
Grants and Contracts Expenditures	12,863,300	<b>14,035,300</b>	1,172,000	9%
Indirect Cost Recovery				
Revenue	8,783,100	<b>21,717,700</b>	12,934,600	147% (2)
Expenditures	3,987,700	<b>8,312,700</b>	4,325,000	108% (3)
Net Result	4,795,400	<b>13,405,000</b>	8,609,600	
Revenue Bond Operations				
Revenue	40,104,600	<b>38,199,200</b>	(1,905,400)	-5%
Expenditures	40,016,000	<b>38,153,300</b>	(1,862,700)	-5%
Net Result	88,600	<b>45,900</b>	(42,700)	
Self-Supporting Activities				
Revenue	78,145,100	<b>83,693,900</b>	5,548,800	7%
Expenditures	77,289,800	<b>85,357,600</b>	8,067,800	10% (4)
Net Result	855,300	<b>(1,663,700)</b>	(2,519,000)	
Service Departments				
Revenue	14,929,200	<b>16,296,000</b>	1,366,800	9%
Expenditures	14,274,300	<b>15,788,300</b>	1,514,000	11%
Net Result	654,900	<b>507,700</b>	(147,200)	

(1) Decrease due to reduction in FY18 appropriated funding.

(2) The FY17 Stop Gap II funds, not received until FY18 (July 17th), were shown as an increase to Income Fund and not as a reimbursement to Indirect Cost (IDC) which is where the state shortfall was originally covered. In FY18, this adjustment has been reversed to more accurately reflect revenue reimbursement to IDC. Total operating revenue did not change. Apart from the transfer noted above, actual tuition and fees revenue is similar from FY17 to FY18.

(3) Increase in order to restore Income Fund to a positive cash balance.

(4) Increase due to growth in Federally Qualified Health Center, an increase in medical malpractice premiums and increase in rental of real property.

Cash basis accounting except for Revenue Bond Operations, which are on modified accrual basis.

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SIU FINANCIAL PERFORMANCE - COMPARATIVE STATEMENT

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**SIU Edwardsville**  
**Statement of Financial Performance for Fiscal Year 2018**

Major Fund Groups	Comparison to the Prior Fiscal Year			
	FY 2017	FY 2018	\$ Change	% Change
Appropriations				
Expenditures	58,454,900	<b>53,816,500</b>	(4,638,400)	-8% (1)
Income Fund				
Revenue	101,913,900	<b>107,548,700</b>	5,634,800	6%
Expenditures	79,712,100	<b>101,285,600</b>	21,573,500	27% (2)
Net Result	22,201,800	<b>6,263,100</b>	(15,938,700)	
Grants and Contracts				
Expenditures	52,430,100	<b>57,110,800</b>	4,680,700	9% (3)
Indirect Cost Recovery				
Revenue	2,946,900	<b>2,560,100</b>	(386,800)	-13%
Expenditures	2,627,700	<b>2,967,300</b>	339,600	13%
Net Result	319,200	<b>(407,200)</b>	(726,400)	
Revenue Bond Operations				
Revenue	43,822,800	<b>43,116,500</b>	(706,300)	-2%
Expenditures	43,086,000	<b>41,752,000</b>	(1,334,000)	-3%
Net Result	736,800	<b>1,364,500</b>	627,700	
Self-Supporting Activities				
Revenue	43,088,200	<b>44,501,900</b>	1,413,700	3%
Expenditures	36,066,100	<b>38,258,400</b>	2,192,300	6% (4)
Net Result	7,022,100	<b>6,243,500</b>	(778,600)	
Service Departments				
Revenue	29,173,800	<b>32,122,500</b>	2,948,700	10% (5)
Expenditures	29,671,600	<b>31,728,400</b>	2,056,800	7% (5)
Net Result	(497,800)	<b>394,100</b>	891,900	

(1) Decrease due to reduction in FY18 appropriated funding.

(2) Increase due to lower expenses in FY17, FY17 & FY18 salary increases, scholarship funding, increase in utilities and deferred maintenance projects, and equipment purchases.

(3) Increase due to ISAC allowing more students to become eligible for MAP.

(4) Increase due to salary increases and shifts of state salaries and utilities expenses.

(5) Increase due to delayed FY17 utility billings, salary increases, and facilities projects.

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Cash basis accounting except for Revenue Bond Operations, which are on modified accrual basis.



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SIU FINANCIAL PERFORMANCE - COMPARATIVE STATEMENT

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**SIU Administration**  
**Statement of Financial Performance for Fiscal Year 2018**

Major Fund Groups	Comparison to the Prior Fiscal Year			
	FY 2017	FY 2018	\$ Change	% Change
Appropriations Expenditures	1,941,500	1,978,900	37,400	2% (1)
Income Fund				
Revenue	0	0	0	0%
Expenditures	0	0	0	0%
Net Result	0	0	0	
Grants and Contracts Expenditures	0	0	0	0%
Indirect Cost Recovery				
Revenue	72,200	71,600	(600)	-1%
Expenditures	101,300	107,100	5,800	6%
Net Result	(29,100)	(35,500)	(6,400)	
Revenue Bond Operations				
Revenue	0	0	0	0%
Expenditures	0	0	0	0%
Net Result	0	0	0	
Self-Supporting Activities				
Revenue	40,600	15,700	(24,900)	-61% (2)
Expenditures	17,300	14,100	(3,200)	-18%
Net Result	23,300	1,600	(21,700)	
Service Departments				
Revenue	0	0	0	0%
Expenditures	0	0	0	0%
Net Result	0	0	0	

(1) Increase due to shifts between UWS and President Office accounts.

(2) Decrease due to the timing of reimbursement.

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Cash basis accounting except for Revenue Bond Operations, which are on modified accrual basis.

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SIU FINANCIAL PERFORMANCE - COMPARATIVE STATEMENT

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**SIU University Wide Services**  
**Statement of Financial Performance for Fiscal Year 2018**

Major Fund Groups	Comparison to the Prior Fiscal Year			
	FY 2017	FY 2018	\$ Change	% Change
Appropriations				
Expenditures	1,600,400	<b>1,268,000</b>	(332,400)	-21% (1)
Income Fund				
Revenue	0	0	0	0%
Expenditures	0	0	0	0%
Net Result	0	0	0	
Grants and Contracts				
Expenditures	0	0	0	0%
Indirect Cost Recovery				
Revenue	0	0	0	0%
Expenditures	0	0	0	0%
Net Result	0	0	0	
Revenue Bond Operations				
Revenue	0	0	0	0%
Expenditures	0	0	0	0%
Net Result	0	0	0	
Self-Supporting Activities				
Revenue	1,267,400	<b>1,716,800</b>	449,400	35% (2)
Expenditures	1,421,600	<b>1,274,100</b>	(147,500)	-10%
Net Result	(154,200)	<b>442,700</b>	596,900	
Service Departments				
Revenue	1,351,400	<b>1,554,700</b>	203,300	15%
Expenditures	1,540,100	<b>1,926,900</b>	386,800	25%
Net Result	(188,700)	<b>(372,200)</b>	(183,500)	

(1) Decrease due to shifts between UWS and President Office accounts.

(2) Increase due to the timing of reimbursement.

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Cash basis accounting except for Revenue Bond Operations, which are on modified accrual basis.

## APPENDIX

### DESCRIPTION OF MAJOR FUND GROUPS

#### **Appropriated Fund**

State appropriated funds include General Revenue Funds and Other State Funds, both of which come from Illinois tax dollars.

#### **Income Fund**

Income Fund revenue includes tuition revenue, off-campus program revenue, interest earnings on income fund deposits, and certain miscellaneous fee revenue. Tuition revenue is a direct result of student enrollment, student residency, credit hours, and tuition rates. Off-campus program revenue is based on charges sufficient to cover all instructional and administrative costs of the programs. LAC guidelines require that certain fee revenue such as application fees, course-specific fees and graduation fees be deposited into the income fund.

#### **Grants and Contracts**

Grants and contracts include funds received from governmental entities and private foundations and corporations for the support of various research projects, instructional and training programs, public service activities, student financial aid, and other programs. The specific use of these funds is restricted by contractual agreement with the sponsoring agency. Generally, revenues will equal expenditures over the life of the grant or contract.

#### **Indirect Cost Fund**

Indirect cost funds are recovered as overhead allowances on grants and contracts. They are used to help cover a share of expenses for such items as operation and maintenance, library services, sponsored project administration and general administration.

#### **Revenue Bond**

Operations of revenue bond financed facilities are reported in this fund group. Revenue Bond enterprises are funded primarily from student fees, operating charges, and sales and services of various activities and include such facilities as residence halls, student centers, and student recreation centers.

#### **Self-Supporting Activities**

Self-Supporting Activities include a wide range of operations, which are directly related to Instructional, Research, or Public Service units or support the overall objectives of the University. They may be Self-Supporting in whole or in part. Revenue is generally derived through student fees or sales of services. Examples include Shryock Auditorium, textbook services and athletic fees.

#### **Service Departments**

Service Departments provide specific types of services to University departments and are supported by internal charges to using departments. Such services might be purchased from outside sources but for reasons of convenience, cost or control are often provided more effectively by an in-house service department.