

March 6, 2015

**Members of the Board Audit Committee**

Adrian Miller  
Shirley Portwood

Dear Members of the Audit Committee:

There will be a meeting of the Audit Committee on Thursday, March 19, 2015, immediately following the Academic Matters Committee in Ballroom B of the Student Center, Southern Illinois University Carbondale, Carbondale, Illinois. The agenda is enclosed.

I look forward to seeing you at the meeting.

Yours truly,

Duane Stucky  
Senior Vice President for Financial and Administrative Affairs  
and Board Treasurer

DS/lap

Enclosure

C:	J. Phil Gilbert	Joel Sambursky	Randy J. Dunn
	Roger Herrin	Amy Sholar	Julie Furst-Bowe
	Donna Manering	Randal Thomas	Other Interested Parties
	Mitch Morecraft		

AGENDA

MEETING OF THE  
SOUTHERN ILLINOIS UNIVERSITY  
BOARD OF TRUSTEES  
AUDIT COMMITTEE

Thursday, March 19, 2015  
Immediately following the Academic Matters Committee

Ballroom B  
Student Center  
Southern Illinois University Carbondale

1. Approval of Minutes of the Meeting December 11, 2014 (attached).
2. Proposed Revisions to the Board of Trustees Policy on Internal Audit [Amendments to 5 Policies of the Board E] (Board Agenda Item N).
3. Other Business
4. Adjournment

## **BOARD OF TRUSTEES**

### **SOUTHERN ILLINOIS UNIVERSITY**

#### **Minutes of the Audit Committee Meeting**

**December 11, 2014**

The Audit Committee met following the Academic Matters Committee in Ballroom B of the Student Center, Southern Illinois University Carbondale, Carbondale, IL. Present were: Marquita Wiley (Chair), Adrian Miller, Shirley Portwood and Joel Sambursky. Other Board members present were: Don Lowery, Donna Manering, Mitch Morecraft and Randal Thomas. Absent was: Roger Herrin. Executive Officers present were: President Randy J. Dunn; Chancellor Julie Furst-Bowe, SIUE; Interim General Counsel Lucas Crater; Special Assistant to the President John S. Haller, Jr.; and Senior Vice President for Financial and Administrative Affairs and Board Treasurer Duane Stucky.

#### **Minutes**

Trustee Sambursky recommended approval of the minutes of the September 13, 2012, meeting as submitted. The motion was duly seconded by Trustee Portwood and passed by the Committee.

#### **Information Item: Office of Internal Audit, Compliance and Ethics FY 14 Annual Report.**

President Dunn introduced Executive Director of Audits Kim Labonte, who reviewed the Annual Report which had been previously distributed to the Audit Committee in September. The Report included information on staffing, budget and achievements. Ms. Labonte also provided a brief update on the status of the external audit by the Office of the Auditor General and special assistant auditor CliftonLarsonAllen for FY 14.

Trustee Wiley congratulated Ms. Labonte on her work with the Internal Audit, Compliance and Ethics efforts. President Dunn mentioned that he and Ms. Labonte had discussed the possibility of the Audit Committee publicly receiving the annual external audit report in a meeting next Spring. Trustee Wiley agreed with the importance of showing receipt of these types of reports in the public record.

#### **Other Business.**

There being no further business, the meeting was adjourned.

DS/lap