

November 22, 2016

Members of the Board Audit Committee

J. Phil Gilbert, Chair
Shirley Portwood
Randal Thomas
Naomi Tolbert

Dear Members of the Audit Committee:

There will be a meeting of the Audit Committee on Thursday, December 8, 2016, immediately following the Academic Matters Committee in Ballroom B, Student Center, Southern Illinois University Carbondale, Carbondale, Illinois. The agenda is enclosed.

I look forward to seeing you at the meeting.

Yours truly,

Duane Stucky
Senior Vice President for Financial and Administrative Affairs
and Board Treasurer

DS/sjp

Enclosure

C:	Roger Herrin	Randy J. Dunn
	Ryan Johnson	Bradley Colwell
	Donna Manering	Jerry Kruse
	Amy Sholar	Randall Pembroke
	Joel Sambursky	Other Interested Parties

AGENDA

MEETING OF THE SOUTHERN ILLINOIS UNIVERSITY BOARD OF TRUSTEES AUDIT COMMITTEE

Thursday, December 8, 2016
Immediately following the Academic Matters Committee

Ballroom B
Student Center
Southern Illinois University Carbondale

1. Approval of Minutes of the Meeting May 5, 2016 (attached).
2. Information Report: FY 16 Annual Report of Internal Audit, Compliance and Ethics by Kim Labonte, Executive Director of Audits
3. Other Business
4. Adjournment

BOARD OF TRUSTEES
SOUTHERN ILLINOIS UNIVERSITY

Minutes of the Audit Committee Meeting

May 5, 2016

The Audit Committee met following the Academic Matters Committee in Ballroom B of the Student Center, Southern Illinois University Carbondale, Carbondale, IL. Present were: J. Phil Gilbert (Chair), Joel Sambursky, Dillon Santoni and Randal Thomas. Absent was: Shirley Portwood. Other Board members present were: Roger Herrin, Donna Manering, Allen Shelton and Amy Sholar. Executive Officers present were: President Randy J. Dunn; Interim Chancellor Bradley Colwell, SIUC; Interim Chancellor Stephen Hansen, SIUE; General Counsel Lucas Crater; Acting Vice President for Academic Affairs James Allen; and Senior Vice President for Financial and Administrative Affairs and Board Treasurer Duane Stucky.

Minutes

Trustee Sambursky recommended approval of the minutes of the April 16, 2015, meeting as submitted. The motion was duly seconded by Trustee Thomas and passed by the Committee.

Presentation of FY 15 Audits of the University System

Executive Director of Audits Kim Labonte presented the FY 15 external audit of the University System, which was conducted by CliftonLarsonAllen as special assistant auditors to the Illinois Office of the Auditor General. She stated that the audit reports were released and submitted on time, and the Committee was provided a summary of the findings contained in the audit reports.

Kim Labonte notified the Committee about a Quality Assurance Review of the SIU Internal Audit Department in April of this year as required by the state every five years. Reviewers from Eastern Illinois University and Purdue University conducted the on-site audit and issued a clean report with no recommendations for improvement.

Trustee Gilbert thanked Ms. Labonte for her good work. President Dunn commended Kim Labonte and all staff across the University who work to minimize the number of findings each year.

Other Business

There being no further business, the meeting was adjourned.

DS/sjp