



SOUTHERN ILLINOIS UNIVERSITY
SENIOR VICE PRESIDENT FOR FINANCIAL & ADMINISTRATIVE AFFAIRS
STONE CENTER - MAIL CODE 6801 / 1400 DOUGLAS DRIVE / CARBONDALE, ILLINOIS 62901

September 4, 2020

Members of the Board Finance Committee

Roger Tedrick, Chair
Ed Curtis
Jacob Graham
Subhash Sharma

Dear Members of the Finance Committee:

The Finance Committee will meet on Thursday, September 17, 2020, immediately following the Academic Matters Committee by live stream video at siusystem.edu via YouTube and through Zoom. The agenda is enclosed.

Yours truly,

Duane Stucky
Senior Vice President for Financial and Administrative Affairs
and Board Treasurer

DS/sjp

Enclosures

cc:	Steven Gear	John Simmons	Jerry Kruse
	J. Phil Gilbert	Dan Mahony	Other Interested Parties
	Ed Hightower	Austin Lane	
	Amy Sholar	Randall Pembroke	

AGENDA

MEETING OF THE SOUTHERN ILLINOIS UNIVERSITY BOARD OF TRUSTEES FINANCE COMMITTEE

Thursday, September 17, 2020
Immediately following the Academic Matters Committee

Stone Center, Large Dining Room
Southern Illinois University System Office
Carbondale, Illinois
live stream video at siusystem.edu via YouTube,
and through Zoom

1. Approval of Minutes of the meeting held July 9, 2020 (attached).
2. Proposed Tuition Rate, Doctor of Medical Science Degree, School of Medicine, SIUC [Addition to 4 Policies of the Board Appendix A] (Board Agenda Item M).
3. Proposed Revision to Alternate Tuition Program: Active Duty Military Students, SIUE [Amendment to 4 Policies of the Board Appendix B, 1, B-5] (Board Agenda Item N).
4. Executive Summary: Resource Allocation and Management Program (RAMP) Fiscal Year 2022 (Board Agenda Item O) (joint discussion with Architecture & Design Committee).
5. Approval of Fiscal Year 2021 Operating Budget (Board Agenda Item P).
6. Approval of Purchase: Physician Coverage, School of Medicine, SIUC (Board Agenda Item Q).
7. Approval: Removal of 21 Parking Spaces from Revenue Bond System, SIUE (Board Agenda Item R).
8. Approval of Salary and Appointment: Interim Dean, College of Agricultural, Life and Physical Sciences, SIUC (Board Agenda Item S).
9. Approval of Salary and Appointment: Vice Chancellor for Administration, SIUE (Board Agenda Item T).
10. Information Item: Annual Debt Compliance Report
11. Other Business
12. Adjournment

**BOARD OF TRUSTEES
SOUTHERN ILLINOIS UNIVERSITY**

Minutes of the Finance Committee Meeting

July 9, 2020

The Finance Committee met in the Large Dining Room of the Stone Center, Southern Illinois University Carbondale, Carbondale, IL and via live stream video at siusystem.edu through YouTube, and through Zoom. Present were: Roger Tedrick (Chair), Ed Curtis, Jacob Graham, and Subhash Sharma. Other Board members present were: J. Phil Gilbert, Steven Gear, Ed Hightower and John Simmons. Absent was: Amy Sholar. Executive Officers present were: President Dan Mahony; Chancellor Austin Lane, SIUC; Chancellor Randall Pembroke, SIUE; Dean and Provost Jerry Kruse, School of Medicine; General Counsel Lucas Crater; Acting Vice President for Academic Affairs Jim Allen; and Senior Vice President for Financial and Administrative Affairs and Board Treasurer Duane Stucky.

Minutes

Trustee Curtis recommended approval of the minutes of the April 30, 2020 and May 29, 2020 meetings as submitted. The motion was seconded by Trustee Sharma. Misty Whittington conducted a roll call vote (Tedrick-yes, Curtis-yes, Graham-yes, Sharma-yes) and the item was passed by the Committee.

Approval for Limited Exemption to Board Policy on Administrative Closure, School of Medicine, SIUC (Board Agenda Item K).

Dean and Provost Jerry Kruse reviewed the proposed matter.

Trustee Curtis recommended approval of the matter and that it be placed on the Board's agenda. The motion was duly seconded by Trustee Sharma. Misty Whittington conducted a roll call vote (Tedrick-yes, Curtis-yes, Graham-yes, Sharma-yes) and the item was passed by the Committee.

Approval of Salary and Appointment: Dean, College of Engineering, SIUC (Board Agenda Item L).

Chancellor Austin Lane reviewed the proposed appointment and requested Finance Committee approval of the salary of:

Dr. Frank Liu, as Dean, College of Engineering, SIUC, with an annual salary of \$258,000, effective July 10, 2020.

Trustee Sharma recommended approval of the matter and that it be placed on the Board's agenda. The motion was duly seconded by Trustee Curtis. Misty Whittington conducted a roll call vote (Tedrick-yes, Curtis-yes, Graham-yes, Sharma-yes) and the item was passed by the Committee.

Approval of Salary and Appointment: Interim Dean, College of Applied Sciences and Arts, SIUC (Board Agenda Item M).

Chancellor Austin Lane reviewed the proposed appointment and requested Finance Committee approval of the salary of:

Dr. Scott Collins, as Interim Dean, College of Applied Sciences and Arts, SIUC with an annual salary of \$177,216, effective July 10, 2020.

Trustee Curtis recommended approval of the matter and that it be placed on the Board's agenda. The motion was duly seconded by Trustee Sharma. Misty Whittington conducted a roll call vote (Tedrick-yes, Curtis-yes, Graham-yes, Sharma-yes) and the item was passed by the Committee.

Approval of Salary and Appointment: Dean of Library and Information Services, SIUE (Board Agenda Item N).

Chancellor Randall Pembroke reviewed the proposed appointment and requested Finance Committee approval of the salary of:

Dr. Elisabeth Pankl, as Dean of Library and Information Services, SIUE, with an annual salary of \$150,000, effective July 1, 2020.

Trustee Graham recommended approval of the matter and that it be placed on the Board's agenda. The motion was duly seconded by Trustee Sharma. Misty Whittington conducted a roll call vote (Tedrick-yes, Curtis-yes, Graham-yes, Sharma-yes) and the item was passed by the Committee.

Approval of Salary: Director, Facilities Management, SIUE (Board Agenda Item O).

Chancellor Randall Pembroke reviewed the proposed salary and requested Finance Committee approval of the salary of:

Mr. Craig Holan, as Director, Facilities Management, SIUE, with an annual salary of \$155,000, effective July 1, 2020.

Trustee Curtis recommended approval of the matter and that it be placed on the Board's agenda. The motion was duly seconded by Trustee Sharma. Misty Whittington conducted a roll call vote (Tedrick-yes, Curtis-yes, Graham-yes, Sharma-yes) and the item was passed by the Committee.

Approval of Purchase: Microsoft Enrollment for Education Solutions, Carbondale and Edwardsville Campuses (Board Agenda Item P).

Chancellors Lane and Pembroke reviewed the proposed matter.

Trustee Sharma recommended approval of the matter and that it be placed on the Board's agenda. The motion was duly seconded by Trustee Graham. Misty Whittington conducted a roll call vote (Tedrick-recuse, Curtis-yes, Graham-yes, Sharma-yes) and the item was passed by the Committee.

Approval of Salary and Appointment: System Executive Director for Diversity Initiatives, Southern Illinois University System (Board Agenda Item R).

President Dan Mahony reviewed the proposed appointment and requested Finance Committee approval of the salary of:

Dr. Wesley McNeese, as System Executive Director for Diversity Initiatives, with an annual salary of \$85,800, effective July 1, 2020, through June 30, 2021.

Trustee Sharma recommended approval of the matter and that it be placed on the Board's agenda. The motion was duly seconded by Trustee Graham. Misty Whittington conducted a roll call vote (Tedrick-yes, Curtis-yes, Graham-yes, Sharma-yes) and the item was passed by the Committee.

Approval of Salary and Appointment: Vice President, Southern Illinois University System (Board Agenda Item S).

President Dan Mahony reviewed the proposed appointment and requested Finance Committee approval of the salary of:

Dr. Gireesh Gupchup, as Vice President for Academic Innovation, Planning and Partnerships for the SIU System, with an annual salary of \$243,000, effective no later than August 1, 2020.

Trustee Sharma recommended approval of the matter and that it be placed on the Board's agenda. The motion was duly seconded by Trustee Graham. Misty Whittington conducted a roll call vote (Tedrick-yes, Curtis-yes, Graham-yes, Sharma-yes) and the item was passed by the Committee.

Other Business

There being no further business, the meeting was adjourned.

DS/sjp

SOUTHERN ILLINOIS UNIVERSITY

ANNUAL DEBT COMPLIANCE REPORT

FOR FISCAL YEAR ENDING JUNE 30, 2020

Pursuant to its responsibilities as set forth in the Debt Compliance Policy (the "Policy") adopted by Southern Illinois University (the "University"), the Compliance Committee has conducted the annual review required by the Policy and has prepared this report to determine whether Debt (as defined in the Policy) complies with covenants and other ongoing requirements applicable to each issue of Debt. The following sets forth a summary demonstrating the University's compliance with such covenants and requirements.

RECORDS

The Office of the Vice President for Financial and Administrative Affairs has all of the records required under the Debt Compliance Policy.

TAX COMPLIANCE

(a) *Arbitrage Rebate Liability.* At this time, the University does not have any rebate liability to the U.S. Treasury.

(b) *Contract Review.* All contracts and agreements of the University, including any leases, with respect to the use of any property owned by the University and acquired, constructed or otherwise financed or refinanced with the proceeds of the Debt and other records have been reviewed. At this time, each issue of the Debt complies with the federal tax requirements applicable to such issue, including restrictions on private business use and private loans.

(c) *IRS Examinations or Inquiries.* The Internal Revenue Service (the "IRS") has not commenced an examination of any issue of Debt. The IRS has not requested a response to a compliance check, questionnaire or other inquiry.

CONTINUING DISCLOSURE

(a) The agreements of the University with respect to each issue of Debt have been reviewed to determine whether the Annual Financial Information and Audited Financial Statements were filed in a timely manner. All such information was filed within the times required by all Undertakings.

(b) All Reportable Event Disclosure made this year have been reviewed.

No Reportable Event Disclosure has been required.

Other Covenants and Requirements

All issues of Debt are in compliance with all other covenants and other ongoing requirements applicable to each such issue under the related Debt documents. Based upon the foregoing, no further action is necessary at this time.

Compliance with Policy

All issues of Debt are in compliance with all requirements of the Debt Compliance Policy applicable to each such issue. Based upon the foregoing, no further action is necessary at this time.

Effectiveness of the Policy

The Compliance Committee has consulted with other staff, counsel, the municipal advisor and other professionals in order to evaluate the effectiveness of the Policy. The Debt Compliance Policy was updated to incorporate changes to SEC Rule 15c2-12 which added two new material event notices to any Continuing Disclosure Agreement executed on or after February 27, 2019.


Board Treasurer


Date

Names and Titles of Members of the Compliance Committee:

- Duane Stucky, Board Treasurer
- Tina Galik, Assistant Treasurer
- Luke Crater, General Counsel
- David Uffelman, Debt Finance Specialist