



SOUTHERN ILLINOIS UNIVERSITY
SENIOR VICE PRESIDENT FOR FINANCIAL & ADMINISTRATIVE AFFAIRS
STONE CENTER - MAIL CODE 6801 / 1400 DOUGLAS DRIVE / CARBONDALE, ILLINOIS 62901

August 30, 2024

Members of the Board Finance Committee

Roger Tedrick, Chair
Hannah Connolly
Ed Curtis
Subhash Sharma

Dear Members of the Finance Committee:

The Finance Committee will meet on Thursday, September 12, 2024, immediately following the Audit Committee at Roller Hall, Room 1511, Main Clinic Building, Building 263, 2800 College Avenue, Alton, Illinois with option to participate by live stream video at siusystem.edu via YouTube, and through Zoom. The agenda is enclosed.

Yours truly,

Duane Stucky
Senior Vice President for Financial and Administrative Affairs
and Board Treasurer

Enclosures

cc: J. Phil Gilbert Dan Mahony
Kaia Ford Austin Lane
Ed Hightower James T. Minor
Sara Salger Jerry Kruse
John Simmons Other Interested Parties

AGENDA

MEETING OF THE SOUTHERN ILLINOIS UNIVERSITY BOARD OF TRUSTEES FINANCE COMMITTEE

Thursday, September 12, 2024
Immediately following the Audit Committee

SIU Edwardsville
School of Dental Medicine
Roller Hall, Room 1511
Main Clinic Building, Building 263
2800 College Avenue
Alton, Illinois

Also available via live stream video at siousystem.edu
Via YouTube and through Zoom

1. Approval of Minutes of the July 11, 2024 Meeting (Attached).
2. Approval of Fiscal Year 2025 Operating Budget (Agenda Item M)
3. Salary Increase Plan for Fiscal Year 2025, SIU (Agenda Item N)
4. Resource Allocation and Management Program (RAMP) Operations and Capital Requests, Fiscal Year 2026 (Agenda Item O) *Joint discussion to be held with the Architecture and Design Committee*
5. Changes in Faculty-Administrative Payroll – Office of the President and University-Wide Services (Agenda Item P)
6. Approval of Purchase: Limestone, Carbondale Campus, SIUC (Agenda Item Q)
7. Approval of Purchase: Limestone Hauling Services, Carbondale Campus, SIUC (Agenda Item R)
8. Approval of Purchase: Targeted Recruitment, Outreach and Retention of Accelerated Online Programs and Students (College of Business Analytics and Health and Human Sciences), SIUC (Agenda Item S)
9. Approval of Purchase: Obstetrics and Gynecology Teaching Clinic Building Lease, School of Medicine, SIUC (Agenda Item T)
10. Approval to Acquire Real Estate: 301 West Mason and 619 West Hay Street, Springfield, School of Medicine, SIUC (Agenda Item U)

Finance Committee Agenda

Page 2

11. Approval to Acquire Real Estate: West Miller, North Walnut and Herndon Street, Springfield, School of Medicine, SIUC (Agenda Item V)
12. Approval to Acquire Real Estate: 720 and 725 North Bond Street, Springfield, School of Medicine, SIUC (Agenda Item W)
13. Information Report: Presentation of the Annual Debt Compliance Report Ending June 30, 2024
14. Other Business
15. Adjournment

**BOARD OF TRUSTEES
SOUTHERN ILLINOIS UNIVERSITY**

Minutes of the Finance Committee Meeting

July 11, 2024

The Finance Committee met in the Auditorium, SIU School of Medicine, 801 North Rutledge, Springfield, Illinois and via live stream video at siusystem.edu through YouTube, and through Zoom at approximately 9:30 am. Present were: Roger Tedrick (Chair), Hannah Connolly, Ed Curtis, and Subhash Sharma. Other Board members present were: Kaia Ford, J. Phil Gilbert, Ed Hightower, Sara Salger. Absent were: John Simmons. Executive Officers present were: President Dan Mahony; Chancellor Austin Lane, SIUC; Chancellor James T. Minor, SIUE; Dean and Provost Jerry Kruse, School of Medicine; General Counsel Lucas Crater; Vice President for Antiracism, Diversity, Equity and Inclusion and Chief Diversity Officer Dr. Sheila Caldwell; Vice President for Academic Innovation, Planning and Partnerships Gireesh Gupchup; and Senior Vice President for Financial and Administrative Affairs and Board Treasurer Duane Stucky.

Minutes

Trustee Curtis recommended approval of the minutes of the April 11, 2024, meeting as submitted. The motion was seconded by Trustee Sharma. Paula Keith conducted a roll call vote (Connolly-yes, Curtis-yes, Sharma-yes, Tedrick-yes) and the item was passed by the Committee.

Approval of Purchase: Capital Leasing Services (Board Agenda Item L)

Senior Vice President Stucky reviewed Committee Item 2.

Trustee Sharma recommended approval of the matter and that it be placed on the Board's agenda. The motion was duly seconded by Trustee Ludwig. Paula Keith conducted a roll call vote (Connolly-yes, Curtis-yes, Sharma-yes, Tedrick-yes) and the item was passed by the Committee.

Changes in Faculty-Administrative Payroll-Office of the President and University-Wide Services (Board Agenda Item M)

Luke Crater reviewed Committee 3.

Trustee Curtis recommended approval of the matter and that it be placed on the Board's agenda. The motion was duly seconded by Trustee Sharma. Paula Keith conducted a roll call vote (Connolly-yes, Curtis-yes, Sharma-yes, Tedrick-yes) and the item was passed by the Committee.

Approval of Purchase: Solid Waste Removal and Cardboard Recycling, Carbondale Campus, SIUC (Board Agenda Item N)

Chancellor Lane reviewed Committee 4.

Trustee Sharma recommended approval of the matter and that it be placed on the Board's agenda. The motion was duly seconded by Trustee Connolly. Paula Keith conducted a roll call vote (Connolly-yes, Curtis-yes, Sharma-yes, Tedrick-yes) and the item was passed by the Committee.

Approval of Purchase: Software License Subscription and Professional Services, Carbondale and Edwardsville Campuses (Board Agenda Item O)

Mr. Clark reviewed Committee Item 5.

Trustee Curtis recommended approval of the matter and that it be placed on the Board's agenda. The motion was duly seconded by Trustee Sharma. Paula Keith conducted a roll call vote (Connolly-yes, Curtis-yes, Sharma-yes, Tedrick-yes) and the item was passed by the Committee.

Approval of Salary Increase and Title Change: Vice Chancellor for Enrollment Management, SIUC (Board Agenda Item P)

Chancellor Lane reviewed Committee Item 6.

Trustee Curtis recommended approval of the matter and that it be placed on the Board's agenda. The motion was duly seconded by Trustee Sharma. Paula Keith conducted a roll call vote (Connolly-yes, Curtis-yes, Sharma-yes, Tedrick-yes) and the item was passed by the Committee.

Approval: Add Cougar Village Tract #44, Tract #44A, Pole Shed #1 and Pole Shed #2 (Building #7144) to the Housing and Auxiliary Facilities System (HAFS), SIUE (Board Agenda Item Q)

Approval of Purchase: Charter Bus Services for Athletics, SIUE (Board Agenda Item R)

Approval of Purchase: Traditional & Digital Media Buy Management & Consultation, SIUE (Board Agenda Item S)

Dr. Retzlaff reviewed Committee Item 7-9.

Trustee Sharma recommended approval of the matter and that it be placed on the Board's agenda. The motion was duly seconded by Trustee Connolly. Paula Keith conducted a roll call vote (Connolly-yes, Curtis-yes, Sharma-yes, Tedrick-yes) and the item was passed by the Committee.

Approval to Acquire Real Estate and Project & Budget Approval: 1200 Centre West Drive, Renovations, Springfield School of Medicine, SIUC (Board Agenda Item T) Joint discussion to be held with the Architecture and Design Committee.

Dean Kruse reviewed Committee Item 10.

This Committee Item was discussed jointly with the Architecture and Design Committee. Trustee Curtis recommended approval of the matters and that they be placed on the Board's agenda. The motion was duly seconded by Trustee Connolly. Paula Keith conducted a roll call vote Finance Committee: (Connolly-yes, Curtis-abstain, Sharma-yes, Tedrick-yes) Architecture and Design Committee: (Connolly-yes, Curtis-yes, Ludwig-yes, Tedrick-yes) The item was passed by both committees.

Approval to Acquire Real Estate: 3401 Conifer Drive, Springfield, School of Medicine, SIUC (Board Agenda Item U)

Approval to Acquire Real Estate: 1041 Rutledge Street and 820 North Bond Street, Springfield, School of Medicine, SIUC (Board Agenda Item V)

Dean Kruse reviewed Committee Items 11-12.

Trustee Sharma recommended approval of the matter and that it be placed on the Board's agenda. The motion was duly seconded by Trustee Connolly. Paula Keith conducted a roll call vote (Connolly-yes, Curtis-abstain, Sharma-yes, Tedrick-yes) and the item was passed by the Committee.

Approval to Acquire Real Estate: West Herndon, West Miller and North Bond Street, Springfield, School of Medicine, SIUC (Board Agenda Item W)

Dean Kruse reviewed Committee Item 13.

Trustee Sharma recommended approval of the matter and that it be placed on the Board's agenda. The motion was duly seconded by Trustee Connolly. Paula Keith conducted a roll call vote (Connolly-yes, Curtis-abstain, Sharma-yes, Tedrick-yes) and the item was passed by the Committee.

Proposed Tuition Rates and Fees: Dual Credit and Dual Credit Enrollment/Early College Courses with Preferred Partners, SIUE [Addition to 4 Policies of the Board Appendix B] (Board Agenda Item X)

Provost Cobb reviewed Committee Item 14.

Trustee Curtis recommended approval of the matter and that it be placed on the Board's agenda. The motion was duly seconded by Trustee Connolly. Paula Keith conducted a roll call vote (Connolly-yes, Curtis-yes, Sharma-yes, Tedrick-yes) and the item was passed by the Committee.

Proposed Revisions to the Board of Trustees Purchasing Policy [Amendments to 5 Policies of the Board C] (Board Agenda Item Y)

Senior Vice President Stucky reviewed Committee Item 15.

Trustee Sharma recommended approval of the matter and that it be placed on the Board's agenda. The motion was duly seconded by Trustee Connolly. Paula Keith conducted a roll call vote (Connolly-yes, Curtis-yes, Sharma-yes, Tedrick-yes) and the item was passed by the Committee.

Approval of Incentive Compensation for Chancellor, SIUC (Board Agenda Item Z)

President Mahony reviewed Committee Item 16.

Trustee Sharma recommended approval of the matter and that it be placed on the Board's agenda. The motion was duly seconded by Trustee Connolly. Paula Keith conducted a roll call vote (Connolly-yes, Curtis-yes, Sharma-yes, Tedrick-yes) and the item was passed by the Committee.

Approval of Incentive Compensation for President (Board Agenda Item AA)

Chair Gilbert reviewed Committee Item 17.

Trustee Curtis recommended approval of the matter and that it be placed on the Board's agenda. The motion was duly seconded by Trustee Sharma. Paula Keith conducted a roll call vote (Connolly-yes, Curtis-yes, Sharma-yes, Tedrick-yes) and the item was passed by the Committee.

Other Business

There being no other business, the meeting was adjourned at approximately 9:55 a.m.

DS/sap

SOUTHERN ILLINOIS UNIVERSITY

ANNUAL DEBT COMPLIANCE REPORT

FOR FISCAL YEAR ENDING JUNE 30, 2024

Pursuant to its responsibilities as set forth in the Debt Compliance Policy (the "Policy") adopted by Southern Illinois University (the "University"), the Compliance Committee has conducted the annual review required by the Policy and has prepared this report to determine whether Debt (as defined in the Policy) complies with covenants and other ongoing requirements applicable to each issue of Debt. The following sets forth a summary demonstrating the University's compliance with such covenants and requirements.

RECORDS

The Office of the Vice President for Financial and Administrative Affairs has all of the records required under the Debt Compliance Policy.

TAX COMPLIANCE

(a) *Arbitrage Rebate Liability.* At this time, the University does not have any rebate liability to the U.S. Treasury.

(b) *Contract Review.* All contracts and agreements of the University, including any leases, with respect to the use of any property owned by the University and acquired, constructed or otherwise financed or refinanced with the proceeds of the Debt and other records have been reviewed. At this time, each issue of the Debt complies with the federal tax requirements applicable to such issue, including restrictions on private business use and private loans.

(c) *IRS Examinations or Inquiries.* The Internal Revenue Service (the "IRS") has not commenced an examination of any issue of Debt. The IRS has not requested a response to a compliance check, questionnaire or other inquiry.

CONTINUING DISCLOSURE

(a) The agreements of the University with respect to each issue of Debt have been reviewed to determine whether the Annual Financial Information and Audited Financial Statements were filed in a timely manner. All such information was filed within the times required by all Undertakings.

(b) No Reportable Event Disclosures were made this year

Other Covenants and Requirements

All issues of Debt are in compliance with all other covenants and other ongoing requirements applicable to each such issue under the related Debt documents. Based upon the foregoing, no further action is necessary at this time.

Compliance with Policy

All issues of Debt are in compliance with all requirements of the Debt Compliance Policy applicable to each such issue. Based upon the foregoing, no further action is necessary at this time.

Effectiveness of the Policy

The Compliance Committee has consulted with other staff, counsel, the municipal advisor and other professionals in order to evaluate the effectiveness of the Policy. The Compliance Committee has no recommendations for change in the Policy.



Board Treasurer

8.15.24

Date

Names and Titles of Members of the Compliance Committee:

Duane Stucky, Board Treasurer
Tina Galik, Assistant Treasurer
Luke Crater, General Counsel
David Uffelman, Debt Finance Specialist