



SOUTHERN ILLINOIS UNIVERSITY
SENIOR VICE PRESIDENT FOR FINANCIAL & ADMINISTRATIVE AFFAIRS
STONE CENTER - MAIL CODE 6801 / 1400 DOUGLAS DRIVE / CARBONDALE, ILLINOIS 62901

April 4, 2025

Members of the Board Finance Committee

Roger Tedrick, Chair
Hannah Connolly

Dear Members of the Finance Committee:

The Finance Committee will meet on Thursday, April 17, 2025, immediately following the Academic Matters Committee in the Student Center, Ballroom B, Southern Illinois University Carbondale, Carbondale, Illinois. The agenda is enclosed.

Yours truly,

Duane Stucky
Senior Vice President for Financial and Administrative Affairs and Board Treasurer

Enclosures

| | | |
|-----|-----------------|--------------------------|
| cc: | J. Phil Gilbert | Dan Mahony |
| | Mo Abuzaneh | Austin Lane |
| | Ed Hightower | James T. Minor |
| | Sara M. Salger | Jerry Kruse |
| | John Simmons | Other Interested Parties |
| | Toni Williams | |

AGENDA

MEETING OF THE SOUTHERN ILLINOIS UNIVERSITY BOARD OF TRUSTEES FINANCE COMMITTEE

Thursday, April 17, 2025
Immediately following the Academic Matters Committee

Student Center, Ballroom B
Southern Illinois University Carbondale
Carbondale, Illinois
Also available via live stream video at siusystem.edu
Via YouTube

1. Approval of Minutes of the meeting held February 6, 2025 (attached).
2. Temporary Financial Arrangements for Fiscal Year 2026 (Board Agenda Item K)
3. Authorization for the Sale and Issuance of Certificates of Participation:
“Certificates of Participation, Series 2025A” (Capital Improvement Projects)
(Board Agenda Item L)
4. Proposed Tuition Rates and Fee Matters, SIUC [Amendment to 4 Policies of the
Board Appendix A] (Board Agenda Item M)
5. Proposed Tuition Rates and Fee Matter, SIUE [Amendment to 4 Policies of the
Board Appendix B] (Board Agenda Item N)
6. Approval of Purchase: Student Health Insurance Carbondale Campus, SIUC
(Board Agenda Item O)
7. Approval of Purchase: Bar Exam Preparatory Educational Services, Simmons
Law School, SIUC (Board Agenda Item P)
8. Approval to Acquire Real Estate: 422 West Calhoun, 529 Hay, 539 Hay, 704
North Walnut, and 714 North Walnut, Springfield, Illinois, School of Medicine,
SIUC (Board Agenda Item Q)
9. Approval of Purchase: Quincy Teaching Clinic Building Lease, School of
Medicine, SIUC (Board Agenda Item R)
10. Approval of Purchase: Amendment to Physician Coverage, School of Medicine,
SIUC (Board Agenda Item S)
11. Approval of Purchase: Physician Coverage, School of Medicine, SIUC (Board
Agenda Item T)

12. Approval of Purchase: 340B Pharmaceutical Program, School of Medicine, SIUC (Board Agenda Item U)
13. Salary Increase Plan for Fiscal Year 2024, SIUE (Board Agenda Item V)
14. Other Business
15. Adjournment

**BOARD OF TRUSTEES
SOUTHERN ILLINOIS UNIVERSITY**

Minutes of the Finance Committee Meeting

February 6, 2025

The Finance Committee met in the Legacy Room, Room #2038, Morris University Center (2nd Floor), Southern Illinois University Edwardsville, Edwardsville, Illinois and via live stream video at siusystem.edu through YouTube, and through Zoom at approximately 09:30 am. Present were: Roger Tedrick (Chair), Hannah Connolly, Ed Curtis, and Subhash Sharma. Other Board members present were: Mo Abuzaneh, J. Phil Gilbert, Ed Hightower and Sara Salger. Absent were: John Simmons. Executive Officers present were: President Dan Mahony; Chancellor Austin Lane, SIUC; Chancellor James T. Minor, SIUE; Dean and Provost Jerry Kruse, School of Medicine; General Counsel Lucas Crater; Vice President for Antiracism, Diversity, Equity and Inclusion and Chief Diversity Officer Dr. Sheila Caldwell; Vice President for Academic Innovation, Planning and Partnerships Gireesh Gupchup; and Senior Vice President for Financial and Administrative Affairs and Board Treasurer Duane Stucky.

Minutes

Trustee Curtis recommended approval of the minutes of the December 5, 2024, meeting as submitted. The motion was seconded by Trustee Sharma. Paula Keith conducted a roll call vote (Tedrick-yes, Connolly-yes, Curtis-yes, Sharma-yes) and the item was passed by the Committee.

Proposed Revisions to 2 Policies of the Board; 7 Policies of the Board; and Article III Bylaws of the Board (Board Agenda Item J)

Senior Vice President Stucky reviewed Committee Item 2.

Trustee Sharma recommended approval of the matter and that they be placed on the Board's agenda. The motion was duly seconded by Trustee Connolly. Paula Keith conducted a roll call vote (Tedrick-yes, Connolly-yes, Curtis-yes, Sharma-yes) and the items were passed by the Committee.

Approval: Removal of Cougar Village Tract #44 from Revenue Bond System, Edwardsville Campus, SIUE (Board Agenda Item K)

Senior Vice President Stucky reviewed Committee Item 3.

Trustee Connolly recommended approval of the matter and that it be placed on the Board's agenda. The motion was duly seconded by Trustee Sharma. Paula Keith conducted a roll call vote (Tedrick-yes, Connolly-yes, Curtis-yes, Sharma-yes) and the item was passed by the Committee.

Approval of Salary and Appointment: Vice Chancellor for Student Affairs, SIUE (Board Agenda Item L)

Chancellor Minor reviewed Committee item 4.

Trustee Sharma recommended approval of the matter and that it be placed on the Board's agenda. The motion was duly seconded by Trustee Connolly. Paula Keith conducted a roll call vote (Tedrick-yes, Connolly-yes, Curtis-yes, Sharma-yes) and the item was passed by the Committee.

Approval of Purchase: International Marketing and Student Recruitment, Southern Illinois University, Carbondale (Board Agenda Item M)

Chancellor Lane reviewed Committee item 5.

Trustee Sharma amended board item M, stating that if a student is recruited from a university outside the U.S. and has a memorandum of understanding to pay in-state tuition, the company should not be reimbursed. Chair Tedrick moved to approve the board matter with this amendment. Trustee Sharma recommended approval of the matter and that it be placed on the Board's agenda. The motion was duly seconded by Trustee Connolly. Paula Keith conducted a roll call vote (Tedrick-yes, Connolly-yes, Curtis-abstain, Sharma-yes) and the item was passed by the Committee.

Approval of Purchase: Teaching Clinic Building Lease, School of Medicine, SIUC (Board Agenda Item N)

Approval to Acquire Real Estate: 716 North Walnut, 718 North Walnut and 1034 North Franklin Street Springfield, Illinois, School of Medicine, SIUC (Board Agenda Item O)

Dean Kruse reviewed Committee items 6 and 7.

Trustee Curtis recommended approval of the matters and that it be placed on the Board's agenda. The motion was duly seconded by Trustee Sharma. Paula Keith conducted a roll call vote (Tedrick-yes, Connolly-yes, Curtis-yes, Sharma-yes) and the item was passed by the Committee.

Approval to Acquire Real Estate: 201 Madison Street and 520 North 4th Street Springfield, School of Medicine, SIUC (Board Agenda Item P)

Dean Kruse reviewed Committee item 8.

Trustee Sharma recommended approval of the matter and that it be placed on the Board's agenda. The motion was duly seconded by Trustee Connolly. Paula Keith conducted a roll call vote (Tedrick-yes, Connolly-yes, Curtis-abstain, Sharma-yes) and the item was passed by the Committee.

Other Business

There being no other business, the meeting was adjourned at approximately 9:45 a.m.

DS/sap