



SOUTHERN ILLINOIS UNIVERSITY



FY 2020 Financial Performance Report

Year End Report



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INTRODUCTION
SIU FY20 FINANCIAL PERFORMANCE REPORT

This report provides information on the financial performance of SIU's major operating fund groups for FY2020. Schedule B provides a University-wide summary of financial performance for each fund group. Schedule C compares FY20 results with the prior year.

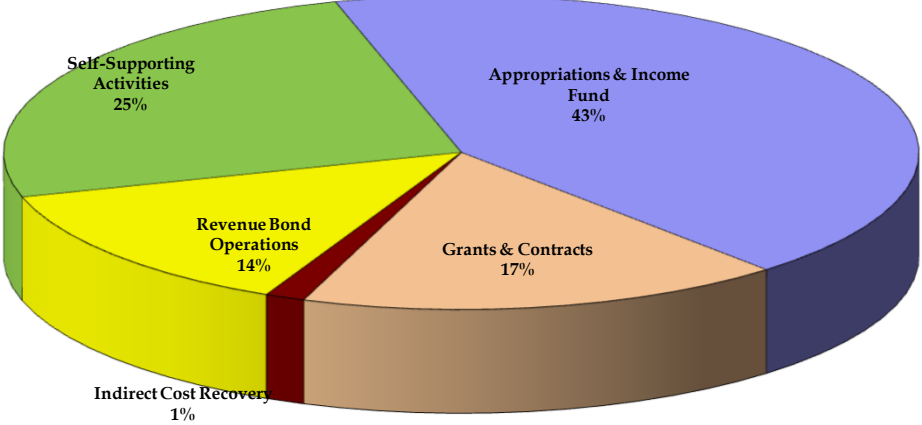
It should be noted that this report is presented on a cash basis except for the revenue bond fund group, which is on a modified accrual basis, and would, therefore, differ from the University's annual audited financial statements which are presented on an accrual basis. Also, this report deals only with operating fund groups; cash balances in this report would differ from the University's annual financial statement, which includes all funds.

SIU FINANCIAL PERFORMANCE REPORT

**Southern Illinois University
Fiscal Year 2020 Net Operating Results by Fund Group**

	<u>Appropriations & Income Fund</u>	<u>Grants (1) and Contracts</u>	<u>Indirect Cost Recovery</u>	<u>Revenue Bond Operations</u>	<u>Self-Supporting Activities</u>	<u>Total</u>	<u>Service (2) Departments</u>
Total Revenue	391,108,000	154,537,200	15,101,200	115,045,900	209,471,200	885,263,500	109,546,900
Total Expenditures	385,681,600	154,537,200	12,628,200	120,680,900	226,355,400	899,883,300	112,595,000
Net Operating Results (+/-)	5,426,400	0	2,473,000	(5,635,000)	(16,884,200)	(14,619,800)	(3,048,100)
Beginning Cash Balance (3)	\$8,280,918	\$0	\$44,724,147	\$28,235,790	\$48,533,045	\$129,773,900	\$15,798,155
Ending Cash Balance (4)	<u>\$13,707,318</u>	<u>\$0</u>	<u>\$47,197,147</u>	<u>\$22,600,790</u>	<u>\$31,648,845</u>	<u>\$115,154,100</u>	<u>\$12,750,055</u>

Distribution of Operating Expenditures



Note:

- (1) Grants and Contracts - Revenues received from external sources match expenditures over the life of the grant, therefore the cash balance is reflected as zero.
- (2) Service Departments act as "flow through" accounts for services provided to University departments. In order to avoid double-counting of financial transactions, revenue and expenditures are not added to the University totals.
- (3) Cash balances are used for ongoing operational costs of academic/support units and expenditures are restricted in accordance with bond covenants, Legislative Audit Commission guidelines and Illinois Statute.
- (4) Ending Cash is unaudited and has not been adjusted for transfers or other accounting adjustments.

Cash basis accounting except for Revenue Bond Operations, which are on modified accrual basis.

SIU FINANCIAL PERFORMANCE - COMPARATIVE STATEMENT

Southern Illinois University
Statement of Financial Performance for Fiscal Year 2020

Major Fund Groups	Comparison to the Prior Fiscal Year			
	FY 2019	FY 2020	\$ Change	% Change
Appropriations (a) (b) Expenditures	185,781,000	194,899,600	9,118,600	5%
Income Fund (b) Revenue	201,217,500	196,208,400	(5,009,100)	-2%
Expenditures	192,905,800	190,782,000	(2,123,800)	-1%
Net Result	8,311,700	5,426,400	(2,885,300)	
Grants and Contracts (c) Expenditures	137,604,100	154,537,200	16,933,100	12%
Indirect Cost Recovery Revenue	18,446,300	15,101,200	(3,345,100)	-18%
Expenditures	18,834,400	12,628,200	(6,206,200)	-33%
Net Result	(388,100)	2,473,000	2,861,100	
Revenue Bond Operations Revenue	122,945,900	115,045,900	(7,900,000)	-6%
Expenditures	122,768,000	120,680,900	(2,087,100)	-2%
Net Result	177,900	(5,635,000)	(5,812,900)	
Self-Supporting Activities Revenue	203,593,700	209,471,200	5,877,500	3%
Expenditures	222,830,500	226,355,400	3,524,900	2%
Net Result	(19,236,800)	(16,884,200)	2,352,600	
Service Departments Revenue	111,338,200	109,546,900	(1,791,300)	-2%
Expenditures	106,923,200	112,595,000	5,671,800	5%
Net Result	4,415,000	(3,048,100)	(7,463,100)	

(a) General Revenue Funds are held in the State's Treasury and funds are released when vouchered; therefore, revenue matches expenditures.

(b) Includes lapse period dollars.

(c) Grants and Contracts - Revenues received from external sources match expenditures over the life of the grant.

Numbers are rounded to the nearest hundred.

Cash basis accounting except for Revenue Bond Operations, which are on modified accrual basis.

SIU FINANCIAL PERFORMANCE - COMPARATIVE STATEMENT

SIU Carbondale
Statement of Financial Performance for Fiscal Year 2020

Major Fund Groups	Comparison to the Prior Fiscal Year			
	FY 2019	FY 2020	\$ Change	% Change
Appropriations				
Expenditures	93,314,400	97,356,100	4,041,700	4%
Income Fund				
Revenue	84,556,000	77,166,600	(7,389,400)	-9% (1)
Expenditures	81,074,300	77,466,000	(3,608,300)	-4% (1)
Net Result	3,481,700	(299,400)	(3,781,100)	
Grants and Contracts				
Expenditures	70,199,100	77,019,600	6,820,500	10% (2)
Indirect Cost Recovery				
Revenue	3,605,900	3,308,000	(297,900)	-8%
Expenditures	3,467,500	3,025,000	(442,500)	-13%
Net Result	138,400	283,000	144,600	
Revenue Bond Operations				
Revenue	39,472,800	35,116,700	(4,356,100)	-11% (3)
Expenditures	41,962,200	40,651,900	(1,310,300)	-3%
Net Result	(2,489,400)	(5,535,200)	(3,045,800)	
Self-Supporting Activities				
Revenue	56,437,100	52,116,300	(4,320,800)	-8% (4)
Expenditures	72,718,900	64,924,100	(7,794,800)	-11% (5)
Net Result	(16,281,800)	(12,807,800)	3,474,000	
Service Departments				
Revenue	60,574,600	57,683,800	(2,890,800)	-5% (6)
Expenditures	58,552,200	61,952,800	3,400,600	6% (7)
Net Result	2,022,400	(4,269,000)	(6,291,400)	

(1) Decrease due to decreased enrollment.

(2) Increase due to CARES Act funding.

(3) Decrease due to lower student occupancy, lower enrollment, and the effect of the pandemic.

(4) Decrease due to lower student enrollment reducing student fee revenue.

(5) Decrease due to lower Student Health insurance payments and lower expenses in Information Technology, WSIU broadcasting, and scholarships funded with self-supporting funds.

(6) Decrease due to result of remote learning and work-from-home initiatives.

(7) Increases due to a change in processing for group health insurance payments due to the State of Illinois.

Cash basis accounting except for Revenue Bond Operations, which are on modified accrual basis.

SIU FINANCIAL PERFORMANCE - COMPARATIVE STATEMENT

SIUC School of Medicine
Statement of Financial Performance for Fiscal Year 2020

Major Fund Groups	Comparison to the Prior Fiscal Year			
	FY 2019	FY 2020	\$ Change	% Change
Appropriations				
Expenditures	34,292,800	35,953,600	1,660,800	5%
Income Fund				
Revenue	12,754,600	13,309,700	555,100	4%
Expenditures	6,383,700	6,952,800	569,100	9%
Net Result	6,370,900	6,356,900	(14,000)	
Grants and Contracts				
Expenditures	13,695,700	17,119,500	3,423,800	25% (1)
Indirect Cost Recovery				
Revenue	11,984,400	8,955,700	(3,028,700)	-25% (2)
Expenditures	13,056,100	7,490,000	(5,566,100)	-43% (3)
Net Result	(1,071,700)	1,465,700	2,537,400	
Revenue Bond Operations				
Revenue	40,271,600	41,319,600	1,048,000	3%
Expenditures	40,209,600	41,167,600	958,000	2%
Net Result	62,000	152,000	90,000	
Self-Supporting Activities				
Revenue	100,352,200	112,089,200	11,737,000	12% (4)
Expenditures	97,854,100	111,696,600	13,842,500	14% (4)
Net Result	2,498,100	392,600	(2,105,500)	
Service Departments				
Revenue	16,878,400	18,787,100	1,908,700	11% (5)
Expenditures	15,642,000	17,916,500	2,274,500	15% (6)
Net Result	1,236,400	870,600	(365,800)	

(1) Federal spending increased due to pandemic expenditures by Federally Qualified Health Center (FQHC) and the non-pandemic related increase in the Alzheimer Center. State spending increased due to funds released to FQHC for equipment expenditures and an increase in the Pediatrics department.

(2) Decrease due to decrease in Medicaid reimbursements intergovernmental transfers.

(3) Decrease due to reduction in transfers to plant funds.

(4) Increase due to growth in Federally Qualified Health Center, non-FQHC academic support contracts with affiliated hospitals and State of Illinois Correctional Health Care partnership.

(5) Increase due to timing of reimbursements and maintenance costs related to Springfield Combined Laboratory facilities.

(6) Increase due to several new projects and technology costs associated with the pandemic.

Cash basis accounting except for Revenue Bond Operations, which are on modified accrual basis.

SIU FINANCIAL PERFORMANCE - COMPARATIVE STATEMENT

SIU Edwardsville
Statement of Financial Performance for Fiscal Year 2020

Major Fund Groups	Comparison to the Prior Fiscal Year			
	FY 2019	FY 2020	\$ Change	% Change
Appropriations				
Expenditures	54,848,300	58,491,000	3,642,700	7%
Income Fund				
Revenue	103,906,900	105,732,100	1,825,200	2%
Expenditures	105,447,800	106,363,200	915,400	1%
Net Result	(1,540,900)	(631,100)	909,800	
Grants and Contracts				
Expenditures	53,709,300	60,398,100	6,688,800	12% (1)
Indirect Cost Recovery				
Revenue	2,782,000	2,762,600	(19,400)	-1%
Expenditures	2,249,900	2,005,200	(244,700)	-11% (2)
Net Result	532,100	757,400	225,300	
Revenue Bond Operations				
Revenue	43,201,500	38,609,600	(4,591,900)	-11% (3)
Expenditures	40,596,200	38,861,400	(1,734,800)	-4% (3)
Net Result	2,605,300	(251,800)	(2,857,100)	
Self-Supporting Activities				
Revenue	44,829,700	43,302,500	(1,527,200)	-3% (3)
Expenditures	50,137,600	47,978,600	(2,159,000)	-4% (4)
Net Result	(5,307,900)	(4,676,100)	631,800	
Service Departments				
Revenue	32,296,400	31,879,800	(416,600)	-1%
Expenditures	31,262,300	31,165,000	(97,300)	0%
Net Result	1,034,100	714,800	(319,300)	

(1) Increase due to federal CARES Act funding received in FY20.

(2) Decrease due to Biology & Chemistry department rolling over some of their faculty startup funds from FY20 to FY21 due to COVID-19.

(3) Decreases due to lost revenue and increased refunds as a result of COVID-19 and the transition to online course delivery and remote work.

(4) Decrease due to lower Founders Renovation costs, FY19 repayment to the Department of Education from a 2011 federal program review, and end of year textbook costs on hold until FY21.

Cash basis accounting except for Revenue Bond Operations, which are on modified accrual basis.

SIU FINANCIAL PERFORMANCE - COMPARATIVE STATEMENT

SIU Administration
Statement of Financial Performance for Fiscal Year 2020

Major Fund Groups	Comparison to the Prior Fiscal Year			
	FY 2019	FY 2020	\$ Change	% Change
Appropriations Expenditures	2,022,900	1,812,500	(210,400)	-10%
Income Fund				
Revenue	0	0	0	0%
Expenditures	0	0	0	0%
Net Result	0	0	0	
Grants and Contracts Expenditures	0	0	0	0%
Indirect Cost Recovery				
Revenue	74,000	74,900	900	1%
Expenditures	60,900	108,000	47,100	77% (1)
Net Result	13,100	(33,100)	(46,200)	
Revenue Bond Operations				
Revenue	0	0	0	0%
Expenditures	0	0	0	0%
Net Result	0	0	0	
Self-Supporting Activities				
Revenue	41,800	42,200	400	1%
Expenditures	11,800	16,400	4,600	39% (2)
Net Result	30,000	25,800	(4,200)	
Service Departments				
Revenue	0	0	0	0%
Expenditures	0	0	0	0%
Net Result	0	0	0	

(1) Increase due to the VP search expenditures in FY20.

(2) Increase due to expenditures associated with Stone Center upgrades.

Cash basis accounting except for Revenue Bond Operations, which are on modified accrual basis.

SIU FINANCIAL PERFORMANCE - COMPARATIVE STATEMENT

SIU University Wide Services
Statement of Financial Performance for Fiscal Year 2020

Major Fund Groups	Comparison to the Prior Fiscal Year			
	FY 2019	FY 2020	\$ Change	% Change
Appropriations				
Expenditures	1,302,600	1,286,400	(16,200)	-1%
Income Fund				
Revenue	0	0	0	0%
Expenditures	0	0	0	0%
Net Result	0	0	0	
Grants and Contracts				
Expenditures	0	0	0	0%
Indirect Cost Recovery				
Revenue	0	0	0	0%
Expenditures	0	0	0	0%
Net Result	0	0	0	
Revenue Bond Operations				
Revenue	0	0	0	0%
Expenditures	0	0	0	0%
Net Result	0	0	0	
Self-Supporting Activities				
Revenue	1,932,900	1,921,000	(11,900)	-1%
Expenditures	2,108,100	1,739,700	(368,400)	-17% (1)
Net Result	(175,200)	181,300	356,500	
Service Departments				
Revenue	1,588,800	1,196,200	(392,600)	-25% (1)
Expenditures	1,466,700	1,560,700	94,000	6%
Net Result	122,100	(364,500)	(486,600)	

(1) Decrease due to the timing of reimbursements/expenditures.

Cash basis accounting except for Revenue Bond Operations, which are on modified accrual basis.

APPENDIX

DESCRIPTION OF MAJOR FUND GROUPS

Appropriated Fund

State appropriated funds include General Revenue Funds and Other State Funds, both of which come from Illinois tax dollars.

Income Fund

Income Fund revenue includes tuition revenue, off-campus program revenue, interest earnings on income fund deposits, and certain miscellaneous fee revenue. Tuition revenue is a direct result of student enrollment, student residency, credit hours, and tuition rates. Off-campus program revenue is based on charges sufficient to cover all instructional and administrative costs of the programs. LAC guidelines require that certain fee revenue such as application fees, course-specific fees and graduation fees be deposited into the income fund.

Grants and Contracts

Grants and contracts include funds received from governmental entities and private foundations and corporations for the support of various research projects, instructional and training programs, public service activities, student financial aid, and other programs. The specific use of these funds is restricted by contractual agreement with the sponsoring agency. Generally, revenues will equal expenditures over the life of the grant or contract.

Indirect Cost Fund

Indirect cost funds are recovered as overhead allowances on grants and contracts. They are used to help cover a share of expenses for such items as operation and maintenance, library services, sponsored project administration and general administration.

Revenue Bond

Operations of revenue bond financed facilities are reported in this fund group. Revenue Bond enterprises are funded primarily from student fees, operating charges, and sales and services of various activities and include such facilities as residence halls, student centers, and student recreation centers.

Self-Supporting Activities

Self-Supporting Activities include a wide range of operations, which are directly related to Instructional, Research, or Public Service units or support the overall objectives of the University. They may be Self-Supporting in whole or in part. Revenue is generally derived through student fees or sales of services. Examples include Shryock Auditorium, textbook services and athletic fees.

Service Departments

Service Departments provide specific types of services to University departments and are supported by internal charges to using departments. Such services might be purchased from outside sources but for reasons of convenience, cost or control are often provided more effectively by an in-house service department.