



SOUTHERN ILLINOIS UNIVERSITY



FY 2019 Financial Performance Report

Year End Report



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INTRODUCTION

SIU FY19 FINANCIAL PERFORMANCE REPORT

This report provides information on the financial performance of SIU's major operating fund groups for FY2019. Schedule B provides a University-wide summary of financial performance for each fund group. Schedule C compares FY19 results with the prior year.

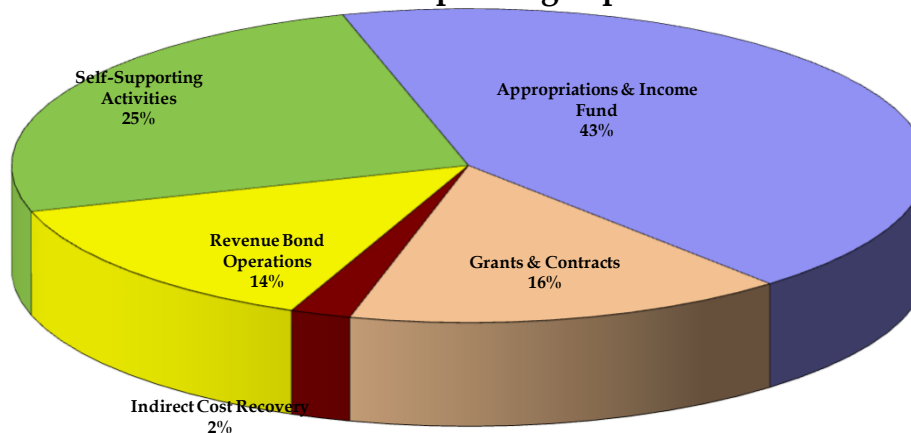
It should be noted that this report is presented on a cash basis except for the revenue bond fund group, which is on a modified accrual basis, and would, therefore, differ from the University's annual audited financial statements which are presented on an accrual basis. Also, this report deals only with operating fund groups; cash balances in this report would differ from the University's annual financial statement, which includes all funds.

SIU FINANCIAL PERFORMANCE REPORT

Southern Illinois University
Fiscal Year 2019 Net Operating Results by Fund Group

	Appropriations (1) & Income Fund	Grants (2) and Contracts	Indirect Cost Recovery	Revenue Bond Operations	Self-Supporting Activities	Total	Service (3) Departments
Total Revenue	386,998,500	137,604,100	18,446,300	122,945,900	203,593,700	869,588,500	111,338,200
Total Expenditures	378,686,800	137,604,100	18,834,400	122,768,000	222,830,500	880,723,800	106,923,200
Net Operating Results (+/-)	8,311,700	0	(388,100)	177,900	(19,236,800)	(11,135,300)	4,415,000
Beginning Cash Balance (4)	(\$648,960)	\$0	\$45,111,324	\$28,287,153	\$67,718,501	\$140,468,018	\$11,138,410
Ending Cash Balance (5)	<u>\$7,662,741</u>	<u>\$0</u>	<u>\$44,723,224</u>	<u>\$28,465,053</u>	<u>\$48,481,700</u>	<u>\$129,332,718</u>	<u>\$15,553,410</u>

Distribution of Operating Expenditures

**Note:**

- (1) Appropriations - Direct payments by the State of Illinois for staff benefits on behalf of the University total about \$331 million.
- (2) Grants and Contracts - Revenues received from external sources match expenditures over the life of the grant, therefore the cash balance is reflected as zero.
- (3) Service Departments act as "flow through" accounts for services provided to University departments. In order to avoid double-counting of financial transactions, revenue and expenditures are not added to the University totals.
- (4) Cash balances are used for ongoing operational costs of academic/support units and expenditures are restricted in accordance with bond covenants, Legislative Audit Commission guidelines and Illinois Statute.
- (5) Ending Cash is unaudited and has not been adjusted for transfers or other accounting adjustments.

SIU FINANCIAL PERFORMANCE - COMPARATIVE STATEMENT

Southern Illinois University
Statement of Financial Performance for Fiscal Year 2019

Major Fund Groups	Comparison to the Prior Fiscal Year			
	FY 2018	FY 2019	\$ Change	% Change
Appropriations (a) (b)				
Expenditures	182,178,200	185,781,000	3,602,800	2%
Income Fund (b)				
Revenue	206,557,100	201,217,500	(5,339,600)	-3%
Expenditures	196,989,800	192,905,800	(4,084,000)	-2%
Net Result	9,567,300	8,311,700	(1,255,600)	
Grants and Contracts (c)				
Expenditures	146,998,300	137,604,100	(9,394,200)	-6%
Indirect Cost Recovery				
Revenue	28,080,400	18,446,300	(9,634,100)	-34%
Expenditures	15,148,500	18,834,400	3,685,900	24%
Net Result	12,931,900	(388,100)	(13,320,000)	
Revenue Bond Operations				
Revenue	128,738,100	122,945,900	(5,792,201)	-4%
Expenditures	129,417,600	122,768,000	(6,649,601)	-5%
Net Result	(679,500)	177,900	857,400	
Self-Supporting Activities				
Revenue	192,128,900	203,593,700	11,464,800	6%
Expenditures	188,824,700	222,830,500	34,005,800	18%
Net Result	3,304,200	(19,236,800)	(22,541,000)	
Service Departments				
Revenue	110,373,800	111,338,200	964,400	1%
Expenditures	113,514,700	106,923,200	(6,591,501)	-6%
Net Result	(3,140,900)	4,415,000	7,555,900	

(a) General Revenue Funds are held in the State's Treasury and funds are released when vouchered; therefore, revenue matches expenditures.

(b) Includes lapse period dollars.

(c) Grants and Contracts - Revenues received from external sources match expenditures over the life of the grant.

Numbers are rounded to the nearest hundred.

Cash basis accounting except for Revenue Bond Operations, which are on modified accrual basis.

SIU FINANCIAL PERFORMANCE - COMPARATIVE STATEMENT

SIU Carbondale
Statement of Financial Performance for Fiscal Year 2019

Major Fund Groups	Comparison to the Prior Fiscal Year			
	FY 2018	FY 2019	\$ Change	% Change
Appropriations				
Expenditures	91,609,400	93,314,400	1,705,000	2%
Income Fund				
Revenue	100,419,000	84,556,000	(15,863,000)	-16% (1)
Expenditures	90,937,900	81,074,300	(9,863,600)	-11% (1)
Net Result	9,481,100	3,481,700	(5,999,400)	
Grants and Contracts				
Expenditures	75,852,200	70,199,100	(5,653,100)	-7% (2)
Indirect Cost Recovery				
Revenue	3,766,000	3,605,900	(160,100)	-4%
Expenditures	3,796,400	3,467,500	(328,900)	-9% (3)
Net Result	(30,400)	138,400	168,800	
Revenue Bond Operations				
Revenue	47,422,400	39,472,800	(7,949,600)	-17% (4)
Expenditures	49,512,300	41,962,200	(7,550,100)	-15% (4)
Net Result	(2,089,900)	(2,489,400)	(399,500)	
Self-Supporting Activities				
Revenue	62,200,600	56,437,100	(5,763,500)	-9% (5)
Expenditures	63,920,500	72,718,900	8,798,400	14% (6)
Net Result	(1,719,900)	(16,281,800)	(14,561,900)	
Service Departments				
Revenue	60,400,600	60,574,600	174,000	0%
Expenditures	64,071,100	58,552,200	(5,518,900)	-9% (7)
Net Result	(3,670,500)	2,022,400	5,692,900	

(1) Decrease due to decreased enrollment.

(2) Decrease due to decreases in Pell grants and State of Illinois MAP grants as a result of decreased undergraduate enrollment.

(3) Decrease due to lower student occupancy and lower enrollment impacting other auxiliary operations.

(4) Decrease due to reduced expenditures because of lower student occupancy and closing East Campus for the year.

(5) Decrease due to lower student enrollment reducing student fee revenue.

(6) Increase due to timing of payments for student insurance.

(7) Decreases due to a decrease in overall University project expenditures in FY19.

Cash basis accounting except for Revenue Bond Operations, which are on modified accrual basis.

SIU FINANCIAL PERFORMANCE - COMPARATIVE STATEMENT

SIUC School of Medicine
Statement of Financial Performance for Fiscal Year 2019

Major Fund Groups	Comparison to the Prior Fiscal Year			
	FY 2018	FY 2019	\$ Change	% Change
Appropriations				
Expenditures	33,505,400	34,292,800	787,400	2%
Income Fund				
Revenue	(1,410,600)	12,754,600	14,165,200	-1004% (1)
Expenditures	4,766,300	6,383,700	1,617,400	34% (2)
Net Result	(6,176,900)	6,370,900	12,547,800	
Grants and Contracts				
Expenditures	14,035,300	13,695,700	(339,600)	-2%
Indirect Cost Recovery				
Revenue	21,717,700	11,984,400	(9,733,300)	-45% (1)
Expenditures	8,312,700	13,056,100	4,743,400	57% (1)
Net Result	13,405,000	(1,071,700)	(14,476,700)	
Revenue Bond Operations				
Revenue	38,199,200	40,271,600	2,072,400	5%
Expenditures	38,153,300	40,209,600	2,056,300	5%
Net Result	45,900	62,000	16,100	
Self-Supporting Activities				
Revenue	83,693,900	100,352,200	16,658,300	20% (3)
Expenditures	85,357,600	97,854,100	12,496,500	15% (3)
Net Result	(1,663,700)	2,498,100	4,161,800	
Service Departments				
Revenue	16,296,000	16,878,400	582,400	4%
Expenditures	15,788,300	15,642,000	(146,300)	-1%
Net Result	507,700	1,236,400	728,700	

(1) The FY17 Stop Gap II funds, not received until FY18 (July 17th), were shown as an increase to Income Fund and not as a reimbursement to Indirect Cost (IDC) which is where the state shortfall was originally covered. In FY18, this adjustment has been reversed to more accurately reflect revenue reimbursement to IDC. Total operating revenue did not change. Apart from the transfer noted above, actual tuition and fees revenue is similar from FY17 to FY18.

(2) Increase due to returning to typical expenditure level as State Appropriations are restored.

(3) Increase due to growth in Federally Qualified Health Center and non-FQHC academic support contracts with affiliated hospitals.

Cash basis accounting except for Revenue Bond Operations, which are on modified accrual basis.

SIU FINANCIAL PERFORMANCE - COMPARATIVE STATEMENT

SIU Edwardsville
Statement of Financial Performance for Fiscal Year 2019

Major Fund Groups	Comparison to the Prior Fiscal Year			
	FY 2018	FY 2019	\$ Change	% Change
Appropriations				
Expenditures	53,816,500	54,848,300	1,031,800	2%
Income Fund				
Revenue	107,548,700	103,906,900	(3,641,800)	-3%
Expenditures	101,285,600	105,447,800	4,162,200	4% (1)
Net Result	6,263,100	(1,540,900)	(7,804,000)	
Grants and Contracts				
Expenditures	57,110,800	53,709,300	(3,401,500)	-6% (2)
Indirect Cost Recovery				
Revenue	2,560,100	2,782,000	221,900	9%
Expenditures	2,967,300	2,249,900	(717,400)	-24% (3)
Net Result	(407,200)	532,100	939,300	
Revenue Bond Operations				
Revenue	43,116,500	43,201,500	84,999	0%
Expenditures	41,752,000	40,596,200	(1,155,801)	-3%
Net Result	1,364,500	2,605,300	1,240,800	
Self-Supporting Activities				
Revenue	44,501,900	44,829,700	327,800	1%
Expenditures	38,258,400	50,137,600	11,879,200	31% (4)
Net Result	6,243,500	(5,307,900)	(11,551,400)	
Service Departments				
Revenue	32,122,500	32,296,400	173,900	1%
Expenditures	31,728,400	31,262,300	(466,101)	-1%
Net Result	394,100	1,034,100	640,000	

(1) Increase due to increase in scholarship funding and FY19 salary increases

(2) Decrease due to the depletion of the NCERC grant.

(3) Decrease due to FY18 transfer to pay for Blackboard costs and decrease in equipment purchases.

(4) Increase due to 1st phase of Founders Renovation finishing ahead of schedule, including Graduate students in Textbooks Services, and repayment to the Department of Education from a 2011 federal program review.

Cash basis accounting except for Revenue Bond Operations, which are on modified accrual basis.

SIU FINANCIAL PERFORMANCE - COMPARATIVE STATEMENT

SIU Administration
Statement of Financial Performance for Fiscal Year 2019

Major Fund Groups	Comparison to the Prior Fiscal Year			
	FY 2018	FY 2019	\$ Change	% Change
Appropriations				
Expenditures	1,978,900	2,022,900	44,000	2%
Income Fund				
Revenue	0	0	0	0%
Expenditures	0	0	0	0%
Net Result	0	0	0	
Grants and Contracts				
Expenditures	0	0	0	0%
Indirect Cost Recovery				
Revenue	36,600	74,000	37,400	102% (1)
Expenditures	72,100	60,900	(11,200)	-16%
Net Result	(35,500)	13,100	48,600	
Revenue Bond Operations				
Revenue	0	0	0	0%
Expenditures	0	0	0	0%
Net Result	0	0	0	
Self-Supporting Activities				
Revenue	15,700	41,800	26,100	166% (1)
Expenditures	14,100	11,800	(2,300)	-16%
Net Result	1,600	30,000	28,400	
Service Departments				
Revenue	0	0	0	0%
Expenditures	0	0	0	0%
Net Result	0	0	0	

(1) Increase due to the timing of reimbursements.

Cash basis accounting except for Revenue Bond Operations, which are on modified accrual basis.

SIU FINANCIAL PERFORMANCE - COMPARATIVE STATEMENT

SIU University Wide Services
Statement of Financial Performance for Fiscal Year 2019

Major Fund Groups	Comparison to the Prior Fiscal Year			
	FY 2018	FY 2019	\$ Change	% Change
Appropriations				
Expenditures	1,268,000	1,302,600	34,600	3%
Income Fund				
Revenue	0	0	0	0%
Expenditures	0	0	0	0%
Net Result	0	0	0	
Grants and Contracts				
Expenditures	0	0	0	0%
Indirect Cost Recovery				
Revenue	0	0	0	0%
Expenditures	0	0	0	0%
Net Result	0	0	0	
Revenue Bond Operations				
Revenue	0	0	0	0%
Expenditures	0	0	0	0%
Net Result	0	0	0	
Self-Supporting Activities				
Revenue	1,716,800	1,932,900	216,100	13% (1)
Expenditures	1,274,100	2,108,100	834,000	65% (1)
Net Result	442,700	(175,200)	(617,900)	
Service Departments				
Revenue	1,554,700	1,588,800	34,100	2%
Expenditures	1,926,900	1,466,700	(460,200)	-24%
Net Result	(372,200)	122,100	494,300	

(1) Increase due to the timing of reimbursements/expenditures.

Cash basis accounting except for Revenue Bond Operations, which are on modified accrual basis.

APPENDIX

DESCRIPTION OF MAJOR FUND GROUPS

Appropriated Fund

State appropriated funds include General Revenue Funds and Other State Funds, both of which come from Illinois tax dollars.

Income Fund

Income Fund revenue includes tuition revenue, off-campus program revenue, interest earnings on income fund deposits, and certain miscellaneous fee revenue. Tuition revenue is a direct result of student enrollment, student residency, credit hours, and tuition rates. Off-campus program revenue is based on charges sufficient to cover all instructional and administrative costs of the programs. LAC guidelines require that certain fee revenue such as application fees, course-specific fees and graduation fees be deposited into the income fund.

Grants and Contracts

Grants and contracts include funds received from governmental entities and private foundations and corporations for the support of various research projects, instructional and training programs, public service activities, student financial aid, and other programs. The specific use of these funds is restricted by contractual agreement with the sponsoring agency. Generally, revenues will equal expenditures over the life of the grant or contract.

Indirect Cost Fund

Indirect cost funds are recovered as overhead allowances on grants and contracts. They are used to help cover a share of expenses for such items as operation and maintenance, library services, sponsored project administration and general administration.

Revenue Bond

Operations of revenue bond financed facilities are reported in this fund group. Revenue Bond enterprises are funded primarily from student fees, operating charges, and sales and services of various activities and include such facilities as residence halls, student centers, and student recreation centers.

Self-Supporting Activities

Self-Supporting Activities include a wide range of operations, which are directly related to Instructional, Research, or Public Service units or support the overall objectives of the University. They may be Self-Supporting in whole or in part. Revenue is generally derived through student fees or sales of services. Examples include Shryock Auditorium, textbook services and athletic fees.

Service Departments

Service Departments provide specific types of services to University departments and are supported by internal charges to using departments. Such services might be purchased from outside sources but for reasons of convenience, cost or control are often provided more effectively by an in-house service department.